

# The Morning Report

Wednesday, September 24th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25170	24050	25449	24928	24159	25050-25300	NEGATIVE
BANK-NIFTY	55510	54800	55751	54615	53174	55100-55790	NEGATIVE

## Preferred trade

- NIFTY (CMP 25170): Buy between 24900-24950 zone. Stop at 24721. Targets 25331/25471. Aggressive targets at 25600-25670 zone.
- BANKNIFTY (55510): Buy between 54500-54700 zone. Stop at 53301. Targets 55700/55900. Aggressive targets at 56100-56600 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AB CAPITAL	291	275	300	285	218	Positive	Buy at CMP. Stop at 273. Targets 300/313. Aggressive targets at 321. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside. Confirmation of strength only above 300. Key interweek support 275. Above 300, major hurdles only at 321 mark. 200-DMA at 218.
BANKBARODA	251	243	259	239	234	Positive	Buy at CMP. Stop at 237. Targets 259/271. Aggressive targets at 301. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Bullish consolidation seen on daily charts. Key interweek support 243. Major hurdles only at 259 mark. 200-DMA at 239.
FORTIS	968	949	983	949	738	Positive	Buy at CMP. Stop at 933. Targets 983/1003. Aggressive targets at 1017. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move towards higher uncharted levels on the daily charts. Key interweek support 949. Major hurdles only at 983 mark. 200-DMA at 738.

Option Call: BUY NIFTY 30<sup>th</sup> September PE Strike Price 25100 at CMP 65. Maximum Loss: ₹ 4875. Profit: Unlimited. Stop: Exit Put Option if NIFTY September FUTURES moves above 25300. Analyst's Remark: Long Unwinding likely to continue.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	812	824	1050	842	596	Positive	Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.
JSW STEEL	1138	989	1151	1086	1004	Positive	Buy at CMP, targeting 1111/1151 mark and then at 1225 mark. Stop above 989. Rationale: Breakout play likely amidst positive momentum oscillators.
LARSEN & TOUBRO	3658	3499	3801	3598	3509	Positive	Buy at CMP, targeting 3801/4001 mark and then at 4251 mark. Stop below 3400. Rationale: Breakout play. Stock price appears in positive momentum.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HUDCO CMP 235	BUY	301	226/213	255/301	9-12 months. Breakout play likely amidst positive momentum oscillators.