

The Morning Report

Friday, September 26th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24891	24771	25257	24941	24162	24750-25100	NEGATIVE
BANK-NIFTY	54976	54600	55550	54639	53189	54650-55300	NEGATIVE

Preferred trade

- NIFTY (CMP 24891): Sell between 24950-25000 zone. Stop at 25377. Targets 24771/24700. Aggressive targets at 24335-24400 zone.
- BANKNIFTY (54976): Sell between 55100-55300 zone. Stop at 55950. Targets 54750/54500. Aggressive targets at 53500-54067 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	356	325	375	360	354	Negative	Sell at CMP. Stop at 377. Targets 341/325. Aggressive targets at 301. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Confirmation of more weakness only below 325. Key interweek support 325. Major hurdles only at 375 mark. 200-DMA at 354.
COFORGE	1591	1509	1681	1727	1692	Negative	Sell at CMP. Stop at 1689. Targets 1509/1471. Aggressive targets at 1323. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Confirmation of more weakness only below 1509. Key interweek support 1323. Major hurdles only at 1681 mark. 200-DMA at 1691.
BANK OF BARODA	254	243	259	241	234	Positive	Buy between 243-247 zone. Stop at 221. Targets 259/271. Aggressive targets at 301. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Bullish consolidation seen on daily charts. Key interweek support 243. Major hurdles only at 259 mark. 200-DMA at 234.

Option Call: BUY NIFTY 30th September PE Strike Price 24900 at CMP 68.70. Maximum Loss: ₹ 5152.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY September FUTURES moves above 25000. Analyst's Remark: Sequence of lower highs/lows seen.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	820	824	1050	847	597	Positive	Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.
JSW STEEL	1149	989	1151	1095	1005	Positive	Buy at CMP, targeting 1111/1151 mark and then at 1225 mark. Stop above 989. Rationale: Breakout play likely amidst positive momentum oscillators.
LARSEN & TOUBRO	3644	3499	3801	3606	3507	Positive	Buy at CMP, targeting 3801/4001 mark and then at 4251 mark. Stop below 3400. Rationale: Breakout play. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HUDCO CMP 228	BUY	301	226/213	255/301	9-12 months. Breakout play likely amidst positive momentum oscillators.