



Weekly Technical Pick - 29/09/2025

Mehta Equities Ltd. - Technical Desk



BUY

OLA ELECTRIC

CMP : ₹ 54.92 | Target : ₹ 75.00 | Stoploss : ₹ 49.00



Ola Electric has recently retested its anchor VWAP support near ₹54 and formed a strong bullish reversal candlestick pattern at a crucial support zone, highlighting renewed accumulation at lower levels. The overall structure of the stock remains positive, and the risk-reward equation appears favorable, making current levels attractive for fresh long positions. Importantly, the price is hovering close to its 50-day moving average, which further reinforces the ongoing bullish momentum and indicates strength in trend continuation. Moreover, the counter is firmly holding above its key price-action support at ₹54.50, adding conviction to the sustainability of the uptrend. From a technical standpoint, sustaining above the ₹54 mark opens up potential for an upward move toward ₹75 in the near term. However, any decisive breakdown below ₹49 would invalidate the bullish structure and could trigger weakness, turning the near-term outlook cautious for traders and investors.



PERFORMANCE OF PAST CALLS



STOCK NAME	ENTRY	BUY DATE	PEAK	PEAK RETURN	CMP / EXIT PRICE	GAIN / LOSS %	STATUS
amber	₹ 5628.00	3 RD MARCH 2025	₹ 7347.40	+30.55%	₹ 7192.00	+27.78%	CLOSED
TITAN	₹ 3079.00	10 TH MARCH 2025	₹ 3585.00	+16.42%	₹ 3537.00	+14.87%	CLOSED
ADITYA BIRLA	₹ 677.00	17 TH MARCH 2025	₹ 715.00	+5.61%	₹ 600.00	-11.40%	CLOSED
PCBL	₹ 423.00	24 TH MARCH 2025	₹ 444.15	+4.99%	₹ 413.55	-2.23%	OPEN
glenmark	₹ 1541.00	1 ST APRIL 2025	₹ 1582.95	+2.72%	₹ 1400.00	-9.10%	CLOSED
TATA CONSUMER PRODUCTS	₹ 1088.00	7 TH APRIL 2025	₹ 1180.50	+8.51%	₹ 1106.00	+1.65%	CLOSED
POONAWALLA PRECORP	₹ 366.00	15 TH APRIL 2025	₹ 439.50	+20.05%	₹ 434.00	+18.55%	CLOSED
SBI	₹ 797.00	21 ST APRIL 2025	₹ 842.50	+5.70%	₹ 812.00	+1.88%	CLOSED
NATCO Natco Pharma Limited	₹ 880.00	28 TH APRIL 2025	₹ 900.30	+2.30%	₹ 849.00	-3.52%	CLOSED
TATA MOTORS	₹ 650.00	5 TH MAY 2025	₹ 742.00	+14.15%	₹ 730.00	+12.30%	CLOSED
KPR MILL LIMITED	₹ 1206.00	12 TH MAY 2025	₹ 1306.00	+8.29%	₹ 1050.00	-12.93%	CLOSED
TATA TECHNOLOGIES	₹ 760.00	19 TH MAY 2025	₹ 797.00	+4.87%	₹ 690.00	-9.21%	CLOSED
AMS apollo microsystems	₹ 138.00	26 TH MAY 2025	₹ 183.40	+32.90%	₹ 160.00	+15.94%	CLOSED
WELSCHBERGER	₹ 235.00	2 ND JUNE 2025	₹ 277.75	+18.21%	₹ 190.00	-19.14%	CLOSED
adi.infra	₹ 898.00	9 TH JUNE 2025	₹ 1000.80	+11.43%	₹ 1000.00	+11.35%	CLOSED
SICACH	₹ 58.43	16 TH JUNE 2025	₹ 59.59	+1.99%	₹ 52.00	-11.00%	CLOSED
TATA MOTORS	₹ 686.90	30 TH JUNE 2025	₹ 698.40	+1.67%	₹ 672.05	-2.04%	OPEN
venus PIPES AND TUBES	₹ 1457.50	7 TH JULY 2025	₹ 1609.00	+10.39%	₹ 1600.00	+9.77%	CLOSED
Piramal Piramal Financial Enterprises Ltd	₹ 1217.50	14 TH JULY 2025	₹ 1351.00	+10.96%	₹ 1150.00	-5.54%	CLOSED
BLUE JET	₹ 1010.00	21 ST JULY 2025	₹ 1027.80	+1.76%	₹ 850.00	-15.84%	CLOSED
BSE	₹ 2454.00	28 TH JULY 2025	₹ 2524.25	+2.86%	₹ 2200.00	-10.35%	CLOSED
Schneider Electric	₹ 1001.30	4 TH AUGUST 2025	₹ 1052.00	+5.06%	₹ 840.00	-16.01%	OPEN
INOXVA INOX India Ltd	₹ 1141.10	11 TH AUGUST 2025	₹ 1263.50	+10.72%	₹ 1261.00	+10.51%	CLOSED
NSDL Technology, Trust & Bond	₹ 1180.00	18 TH AUGUST 2025	₹ 1325.00	+12.28%	₹ 1201.90	+1.77%	OPEN
OLA ELECTRIC	₹ 47.19	25 TH AUGUST 2025	₹ 56.22	+19.13%	₹ 58.00	+24.00%	CLOSED
MCX	₹ 7390.00	1 ST SEPTEMBER 2025	₹ 7849.00	+6.21%	₹ 7795.00	+5.48%	CLOSED
venus PIPES AND TUBES	₹ 1318.00	8 TH SEPTEMBER 2025	₹ 1411.00	+7.05%	₹ 1332.40	+1.06%	OPEN
Masagun Bank Masagun Bank Ltd	₹ 2924.00	15 TH SEPTEMBER 2025	₹ 3030.00	+3.62%	₹ 2827.00	-3.31%	OPEN
adi.infra	₹ 1176.00	29 TH SEPTEMBER 2025	₹ 1260.00	+7.14%	₹ 1260.00	+7.14%	CLOSED

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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