

# The Morning Report

**Friday, October 17th 2025**

| INDICES    | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range       | Trend    |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY      | 25585         | 25351   | 25670      | 25096  | 24220   | 25320-25720 | POSITIVE |
| BANK-NIFTY | 57423         | 56900   | 58000      | 55738  | 53438   | 56950-57780 | POSITIVE |

## Preferred trade

- NIFTY (CMP 25585): Buy at CMP. Stop at 25200. Targets 25670/25800. Aggressive targets at 26000-26277 zone.
- BANKNIFTY (57423): Buy at CMP. Stop at 56300. Targets 58000/58760. Aggressive targets at 59000-60000 zone.

## All about stocks

| INSTRUMENT | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade   |
|------------|------|---------|--------|--------|---------|----------|---|
| BAJFINANCE | 1066 | 1018    | 1087   | 1014   | 889     | Positive | Buy at CMP. Stop at 1011. Targets 1087/1119. Aggressive targets at 1147. (Interweek Strategy). Rationale: Technically, the sequence of higher high/low is intact on all-time frames. Major hurdles only at 1119. Key interweek support 1018. Above 1119, major hurdles only at 1147 mark. 200-DMA at 887. |
| HAL        | 4861 | 4744    | 4943   | 4810   | 4381    | Positive | Buy at CMP. Stop at 4709. Targets 4943/5101. Aggressive targets at 5675. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 4744. Major hurdles only at 4943 mark. 200-DMA at 4377.   |
| MANAPPURAM | 287  | 274     | 301    | 288    | 241     | Positive | Buy at CMP. Stop at 269. Targets 301/313. Aggressive targets at 329. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming to enjoy strong session after recent outperformance. Key interweek support 274. Major hurdles only at 301 mark. 200-DMA at 238.                 |

Option Call: BUY NIFTY 20<sup>th</sup> October CE Strike Price 25700 at CMP 48.30. Maximum Loss: ₹ 3622.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY October FUTURES moves below 25400. Analyst's Remark: Breakout play likely amidst positive momentum oscillators.

## All about stocks (Medium Term Trades)

| Stocks          | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade  |
|-----------------|------|---------|--------|--------|---------|----------|--|
| HBL ENGINEERING | 921  | 824     | 1050   | 858    | 611     | Positive | Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.                    |
| BEL             | 412  | 353     | 481    | 407    | 344     | Positive | Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 353. Rationale: Breakout play likely amidst positive momentum oscillators.                   |
| CHOLAFIN        | 1668 | 1509    | 1751   | 1616   | 1488    | Positive | Buy at CMP, targeting 1683/1751 mark and then at 1821 mark. Stop below 1509. Rationale: Positive momentum oscillators. Stock price appears in positive momentum. |

## TECHNICAL STRATEGY

| STOCKS                       | Action | TARGET | SUPPORT   | RESISTANCE | HOLDING PERIOD  |
|------------------------------|--------|--------|-----------|------------|---|
| JUPITER LIFELINE<br>CMP 1530 | BUY    | 1770   | 1407/1359 | 1559/1900  | 9-12 months. Momentum play likely amidst positive momentum oscillators. |

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