

The Morning Report

Monday, October 20th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25710	25550	26277	25114	24230	25550-25900.	POSITIVE
BANK-NIFTY	57713	56900	58300	55844	53472	57322-58100	POSITIVE

Preferred trade

- NIFTY (CMP 25710): Buy at CMP. Stop at 25301. Targets 25900/26050. Aggressive targets at 26277-26700 zone.
- BANKNIFTY (57713): Buy at CMP. Stop at 56350. Targets 58000/58350. Aggressive targets at 58700-59100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINSERV	2084	2020	2137	2040	1938	Positive	Buy at CMP. Stop at 2009. Targets 2107/2137. Aggressive targets at 2209. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. Bullish consolidation seen on daily charts. Key interweek support 1981. Major hurdles only at 2209 mark. 200-DMA at 1933.
HDFCBANK	1003	966	1033	970	935	Positive	Buy at CMP. Stop at 957. Targets 1033/1049. Aggressive targets at 1089. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming to enjoy strong session after recent outperformance. Key interweek support 927. Major hurdles only at 1033 mark. 200-DMA at 928.
RELIANCE	1417	1385	1469	1382	1350	Positive	Buy at CMP. Stop at 1381. Targets 1469/1485. Aggressive targets at 1551. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 1381. Major hurdles only at 1469 mark. 200-DMA at 1350.

Option Call: BUY NIFTY 20th October CE Strike Price 26000 at CMP 68.50. Maximum Loss: ₹ 5137.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY October FUTURES moves below 25600. Analyst's Remark: Breakout play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	936	824	1050	861	613	Positive	Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.
BEL	413	353	481	407	344	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 353. Rationale: Breakout play likely amidst positive momentum oscillators.
CHOLAFIN	1654	1509	1751	1620	1490	Positive	Buy at CMP, targeting 1683/1751 mark and then at 1821 mark. Stop below 1509. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
THYROCARE CMP 1244	BUY	1550	1151/950	1471/1550	9-12 months. Momentum play likely amidst positive momentum oscillators.