

The Morning Report

Friday, October 24th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25891	25800	26277	25193	24260	25800-26100	POSITIVE
BANK-NIFTY	58078	57600	59000	56075	53542	57800-58900	POSITIVE

Preferred trade

- NIFTY (CMP 25891): Buy at CMP. Stop at 25501. Targets 26277/26500. Aggressive targets at 27000-27500 zone.
- BANKNIFTY (58078): Buy at CMP. Stop at 56770. Targets 58350/58750. Aggressive targets at 59100-59500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFCBANK	1009	966	1033	975	936	Positive	Buy at CMP. Stop at 957. Targets 1033/1049. Aggressive targets at 1089. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming to enjoy strong session after recent outperformance. Key interweek support 927. Major hurdles only at 1033 mark. 200-DMA at 928.
HUDCO	229	217	241	229	218	Positive	Buy at CMP. Stop at 213. Targets 241/255. Aggressive targets at 283. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. Bullish consolidation seen on daily charts. Key interweek support 217. Major hurdles only at 241 mark. 200-DMA at 218.
LAURUS LABS	934	897	945	879	704	Positive	Buy at CMP. Stop at 887. Targets 945/971. Aggressive targets at 1003. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Bullish consolidation seen on daily charts. Key interweek support 871. Major hurdles only at 945 mark. 200-DMA at 703.

Option Call: BUY NIFTY 28th October CE Strike Price 26200 at CMP 30.45. Maximum Loss: ₹ 2283.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY October FUTURES moves below 25700. Analyst's Remark: Breakout play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	925	824	1050	876	618	Positive	Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.
BEL	419	353	481	408	346	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 353. Rationale: Breakout play likely amidst positive momentum oscillators.
CHOLAFIN	1685	1509	1751	1631	1497	Positive	Buy at CMP, targeting 1683/1751 mark and then at 1821 mark. Stop below 1509. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
THYROCARE CMP 1252	BUY	1550	1151/950	1471/1550	9-12 months. Momentum play likely amidst positive momentum oscillators.