

The Morning Report

Friday, October 31st 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25878	25701	26100	25441	24316	25750-26100	POSITIVE
BANK-NIFTY	58031	57600	58500	56969	53775	57650-58400	POSITIVE

Preferred trade

- NIFTY (CMP 25878): Buy at CMP. Stop at 25621. Targets 26107/26277. Aggressive targets at 26700-27000 zone.
- BANKNIFTY (58031): Buy at CMP. Stop at 56660. Targets 58350/58600. Aggressive targets at 59100-59500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	410	401	425	411	349	Positive	Buy at CMP. Stop at 387. Targets 417/425. Aggressive targets at 453. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. The sequence of higher high/low is intact on all time frames. Key interweek support 383. Major hurdles only at 425 mark. 200-DMA at 349.
L&T FINANCE	268	258	275	264	189	Positive	Buy at CMP. Stop at 257. Targets 275/281. Aggressive targets at 289. (Interweek Strategy). Rationale: Momentum Play. Signaling a massive breakout on the upside. Key interweek support 258. Major hurdles only at 275 mark. 200-DMA at 187.
POLYCAB	7845	7621	8000	7582	6327	Positive	Buy at CMP. Stop at 7539. Targets 7903/8000. Aggressive targets at 8151. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming to enjoy strong session as the sequence of higher high/low continue to be intact on all time frames. Key interweek support 7451. Major hurdles only at 8000 mark. 200-DMA at 6327.

Option Call: BUY NIFTY 04th November PE Strike Price 26000 at CMP 151.55. Maximum Loss: ₹ 11366.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY November FUTURES moves above 26200. Analyst's Remark: Long Unwinding likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1712	1551	1922	1659	1508	Positive	Buy at CMP, targeting 1851/1922 mark and then at 2051 mark. Stop below 1455. Rationale: Breakout play. Stock price appears in positive momentum.
BEL	410	375	481	411	349	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 375. Rationale: Breakout play likely amidst positive momentum oscillators.
GRASIM	2950	2555	3650	2840	2666	Positive	Buy at CMP, targeting 3251/3650 mark and then at 3800 mark. Stop below 2489. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TD POWER SYSTEMS CMP 684	BUY	900	621/575	721/900	7-8 months. Momentum play likely amidst positive momentum oscillators.