

The Morning Report

Monday, November 3rd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25722	25651	25953	25494	24327	25550-25900	NEUTRAL
BANK-NIFTY	57776	57200	58300	57119	53820	57350-58100	NEUTRAL

Preferred trade

- NIFTY (CMP 25722): Sell between 25800-25800 zone. Stop at 26421. Targets 25600/25451. Aggressive targets at 24900-25101 zone.
- BANKNIFTY (57776): Sell at CMP. Stop at 58751. Targets 57351/57000. Aggressive targets at 56600-56700 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DELHIVERY	466	445	503	466	369	Positive	Buy at CMP. Stop at 439. Targets 487/503. Aggressive targets at 567. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. The sequence of higher high/low is intact on all time frames. Key interweek support 445. Major hurdles only at 503 mark. 200-DMA at 369.
L&T FINANCE	270	258	275	265	189	Positive	Buy at CMP. Stop at 257. Targets 275/281. Aggressive targets at 289. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 258. Major hurdles only at 275 mark. 200-DMA at 187.
NTPC	337	323	345	340	336	Negative	Sell between 340-343 zone. Stop at 351. Targets 323/313. Aggressive targets at 297. (Interweek Strategy). Rationale: Technically, the stock is signalling a massive breakdown on the downside from a lower consolidation zone. Major hurdles only at 357. Key interweek support 323. Below 323, major declines on cards with aggressive targets at 297 mark. 200-DMA at 336.

Option Call: BUY NIFTY 11th November CE Strike Price 25900 at CMP 153. Maximum Loss: ₹ 11475. Profit: Unlimited. Stop: Exit Call Option if NIFTY November FUTURES moves below 25700. Analyst's Remark: Rebound play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1712	1551	1922	1659	1508	Positive	Buy at CMP, targeting 1851/1922 mark and then at 2051 mark. Stop below 1455. Rationale: Breakout play. Stock price appears in positive momentum.
BEL	426	375	481	412	350	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 375. Rationale: Breakout play likely amidst positive momentum oscillators.
DEEP INDUSTRIES	483	339	570	484	485	Positive	Buy at CMP, targeting 525/570 mark and then at 625 mark. Stop below 381. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TD POWER SYSTEMS CMP 775	BUY	900	700/621	851/900	7-8 months. Breakout play likely amidst positive momentum oscillators.