

# The Morning Report

Monday, November 17th 2025

| INDICES    | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range       | Trend    |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY      | 25910         | 25751   | 26277      | 25756  | 24440   | 25800-26100 | POSITIVE |
| BANK-NIFTY | 58518         | 57800   | 59200      | 57947  | 54240   | 58100-58900 | POSITIVE |

## Preferred trade

- NIFTY (CMP 25910): Buy at CMP. Stop 25571. Targets 26277/26500. Aggressive targets at 26900-27100 zone.
- BANKNIFTY (CMP 58518): Buy at CMP. Stop at 57051. Targets 58907/59330. Aggressive targets at 59900-60300 zone.

## All about stocks

| INSTRUMENT | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade   |
|------------|------|---------|--------|--------|---------|----------|---|
| INDIGO     | 5909 | 5787    | 5950   | 5781   | 5396    | Positive | Buy between 5850-5870 zone. Stop at 5699. Targets 5950/6009. Aggressive targets at 6232. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 5541. Major hurdles only at 5950 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 5396. |
| LUPIN      | 2055 | 1989    | 2127   | 1967   | 1985    | Positive | Buy at CMP. Stop at 1913. Targets 2089/2127. Aggressive targets at 2203. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 1913. Major hurdles only at 2203 mark. Momentum buying is likely only above 2127 mark. 200-DMA at 1985.                                |
| NYKAA      | 260  | 245     | 265    | 256    | 207     | Positive | Buy at CMP. Stop at 242. Targets 265/278. Aggressive targets at 289. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 245. Major hurdles only at 265 mark. Momentum buying is likely only above 265 mark. 200-DMA at 207.                                       |

Option Call: BUY NIFTY 25th November CE Strike Price 26100 at CMP 138.70. Maximum Loss: ₹ 10402.50. Profit: Unlimited. Stop: Exit Call Option if NIFTY November FUTURES moves below 25900. Analyst's Remark: Breakout play likely amidst positive momentum oscillators.

## All about stocks (Medium Term Trades)

| Stocks | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade  |
|--------|------|---------|--------|--------|---------|----------|--|
| BEL    | 427  | 375     | 481    | 417    | 357     | Positive | Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 375. Rationale: Breakout play likely amidst positive momentum oscillators.                   |
| GRSE   | 2897 | 2677    | 3100   | 2637   | 2296    | Positive | Buy at CMP, targeting 3033/3100 mark and then at 3251 mark. Stop below 2622. Rationale: Breakout play likely amidst positive momentum oscillators.               |
| M&M    | 3699 | 3111    | 4007   | 3614   | 3143    | Positive | Buy at CMP, targeting 3725/4007 mark and then at 4251 mark. Stop below 3111. Rationale: Positive momentum oscillators. Stock price appears in positive momentum. |

## TECHNICAL STRATEGY

| STOCKS        | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD  |
|---------------|--------|--------|---------|------------|---|
| SYRMA CMP 894 | BUY    | 1151   | 809/700 | 921/1151   | 9-12 months. Breakout play likely amidst positive momentum oscillators. |