

The Morning Report

Thursday, November 20th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26053	25856	26277	25820	24486	25950-26300	POSITIVE
BANK-NIFTY	59216	58500	60000	58192	54399	58700-59800	POSITIVE

Preferred trade

- NIFTY (CMP 26053): Buy at CMP. Stop 25623. Targets 26277/26507. Aggressive targets at 26900-27100 zone.
- BANKNIFTY (CMP 59216): Buy at CMP. Stop at 57681. Targets 59500/59900. Aggressive targets at 60300-60500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	2160	2091	2191	2074	1862	Positive	Buy at CMP. Stop at 1951. Targets 2191/2233. Aggressive targets at 2401. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 1967. Major hurdles only at 2191 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 1862.
POLYCAB	7661	7543	7816	7627	6403	Positive	Buy at CMP. Stop at 7519. Targets 7903/8021. Aggressive targets at 8100. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 7543. Major hurdles only at 7816 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 6413.
PATANJALI	5759	5671	5938	588	595	Positive	Buy at CMP. Stop at 5629. Targets 5808/5939. Aggressive targets at 6097. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Key interweek support 5539. Major hurdles only at 5938 mark. The stock is signaling a massive breakout on the upside. 200-DMA at 5420.

Option Call: BUY NIFTY 25th November CE Strike Price 26200 at CMP 87.45. Maximum Loss: ₹ 6558.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY November FUTURES moves below 25700. Analyst's Remark: Breakout play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	423	375	481	419	359	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 375. Rationale: Breakout play likely amidst positive momentum oscillators.
GRSE	2860	2677	3100	2672	2317	Positive	Buy at CMP, targeting 3033/3100 mark and then at 3251 mark. Stop below 2622. Rationale: Breakout play likely amidst positive momentum oscillators.
M&M	3723	3111	4007	3635	3157	Positive	Buy at CMP, targeting 3725/4007 mark and then at 4251 mark. Stop below 3111. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TATA CONSUMER 1162	BUY	1421	1101/1000	1251/1450	9-12 months. Breakout play likely amidst positive momentum oscillators.