

# The Morning Report

**Friday, November 21st 2025**

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26192	26050	26277	25837	24501	25950-26300	POSITIVE
BANK-NIFTY	59348	58500	60000	58254	54449.91	58700-59800	POSITIVE

## Preferred trade

- NIFTY (CMP 26192): Buy at CMP. Stop 25977. Targets 26277/26507. Aggressive targets at 26900-27100 zone.
- BANKNIFTY (CMP 59348): Buy at CMP. Stop at 58181. Targets 59700/59950. Aggressive targets at 60300-60500 zone

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	4376	4278	4495	4301	3430	Positive	Buy at CMP. Stop at 4261. Targets 4413/4495. Aggressive targets at 4613. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 4183. Major hurdles only at 4495 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 3430.
INDIGO	5786	5651	5938	5764	5427	Positive	Buy at CMP. Stop at 5613. Targets 5938/6057. Aggressive targets at 6238. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 5529. Major hurdles only at 5938 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 5427.
SBILIFE	2027	1977	5938	1961	1734	Positive	Buy at CMP. Stop at 1963. Targets 2447/2081. Aggressive targets at 2113. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 1977. Major hurdles only at 2113 mark. Momentum buying is likely only above 2047 mark. 200-DMA at 1734.

Option Call: BUY NIFTY 25th November PE Strike Price 26000 at CMP 41.05. Maximum Loss: ₹ 3078.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY November FUTURES moves above 26200. Analyst's Remark: A pause likely after 2 days of bull run.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	423	375	481	419	360	Positive	Buy at CMP, targeting 481/501 mark and then at 525 mark. Stop below 375. Rationale: Breakout play likely amidst positive momentum oscillators.
GRSE	2921	2690	3100	2686	2324	Positive	Buy at CMP, targeting 3033/3100 mark and then at 3251 mark. Stop below 2622. Rationale: Breakout play likely amidst positive momentum oscillators.
M&M	3717	3111	4007	3641	3161	Positive	Buy at CMP, targeting 3725/4007 mark and then at 4251 mark. Stop below 3111. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TATA CONSUMER 1174	BUY	1421	1101/1000	1251/1450	9-12 months. Breakout play likely amidst positive momentum oscillators.