

The Morning Report

Monday, November 24th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26068	25901	26277	25847	24515	25900-26200	NEUTRAL
BANK-NIFTY	58868	58200	59600	58295	54498	58300-59450	NEUTRAL

Preferred trade

- NIFTY (CMP 26068): Buy between 25950-26000 zone. Stop 25721. Targets 26277/26507. Aggressive targets at 26900-27100 zone.
- BANKNIFTY (CMP 58868): Buy between 58100-58300 zone. Stop at 56971. Targets 59300/59750. Aggressive targets at 60300-60500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	4334	4278	4495	4317	3437	Positive	Buy at CMP. Stop at 4159. Targets 4413/4495. Aggressive targets at 4613. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 4183. Major hurdles only at 4495 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 3430.
INDIGO	5844	5651	5938	5760	5436	Positive	Buy at CMP. Stop at 5639. Targets 5938/6057. Aggressive targets at 6238. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 5529. Major hurdles only at 5938 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 5435.
SBILIFE	2023	1977	2047	1969	1737	Positive	Buy at CMP. Stop at 1963. Targets 2447/2081. Aggressive targets at 2113. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 1977. Major hurdles only at 2113 mark. Momentum buying is likely only above 2047 mark. 200-DMA at 1734.

Option Call: BUY NIFTY 02nd December PE Strike Price 25800 at CMP 78.75. Maximum Loss: ₹ 5906.25 Profit: Unlimited. Stop: Exit Put Option if NIFTY November FUTURES moves above 26100. Analyst's Remark: Profit-booking likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEP INDUSTRIES	480	381	575	484	481	Positive	Buy at CMP, targeting 525/570 mark and then at 625 mark. Stop below 381. Rationale: Rebound play amidst oversold conditions
TATA CONSUM	1183	1097	1255	1168	1089	Positive	Buy at CMP, targeting 1209/1255 mark and then at 1450 mark. Stop below 1097. Rationale: Breakout play likely amidst positive momentum oscillators.
M&M	3749	3111	4007	3647	3165	Positive	Buy at CMP, targeting 3725/4007 mark and then at 4251 mark. Stop below 3111. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TATA CONSUMER 1183	BUY	1421	1101/1000	1251/1450	9-12 months. Breakout play likely amidst positive momentum oscillators.

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