

The Morning Report

Friday, November 28th 2025

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 26216 | 26113 | 26310 | 25879 | 24566 | 26100-26350 | POSITIVE |
| BANK-NIFTY | 59737 | 59000 | 60200 | 58525 | 54690 | 59034-60100 | POSITIVE |

Preferred trade

- NIFTY (CMP 26216): Buy at CMP. Stop 25771. Targets 26310/26421. Aggressive targets at 26700-27000 zone.
- BANKNIFTY (CMP 59737): Buy at CMP. Stop at 58171. Targets 59900/60300. Aggressive targets at 60700-61000 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|--|
| CUMMINS | 4449 | 4351 | 4495 | 4346 | 3468 | Positive | Buy at CMP. Stop at 4309. Targets 4495/4551. Aggressive targets at 4689. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 4351. Major hurdles only at 4495 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 3468. |
| GLENMARK | 1944 | 1897 | 1971 | 1857 | 1724 | Positive | Buy at CMP. Stop at 1863. Targets 1971/2027. Aggressive targets at 2101. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 1801. Major hurdles only at 1971 mark. Positive divergences witnessed on the daily charts. 200-DMA at 1723. |
| HDFC BANK | 1010 | 971 | 1059 | 994 | 955 | Positive | Buy at CMP. Stop at 963. Targets 1025/1059. Aggressive targets at 1109. (Interweek Strategy). Rationale: Breakout Play from a probable Flag Pattern on the monthly charts. Signalling a massive breakout on the upside. Key interweek support 1875. Major hurdles only at 1025 mark. Momentum oscillators are on the buy side. 200-DMA at 950. |

Option Call: BUY NIFTY 09th December CE Strike Price 26400 at CMP 128.05. Maximum Loss: ₹ 9603.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY December FUTURES moves below 26130. Analyst's Remark: Breakout play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-------------|------|---------|--------|--------|---------|----------|--|
| TECHM | 1510 | 1322 | 1655 | 1445 | 1514 | Positive | Buy at CMP, targeting 1555/1655 mark and then at 1705 mark. Stop below 1311. Rationale: Rebound play amidst oversold conditions |
| TATA CONSUM | 1178 | 1097 | 1255 | 1172 | 1092 | Positive | Buy at CMP, targeting 1209/1255 mark and then at 1450 mark. Stop below 1097. Rationale: Breakout play likely amidst positive momentum oscillators. |
| M&M | 3681 | 3111 | 3652 | 3661 | 3176 | Positive | Buy at CMP, targeting 3725/4007 mark and then at 4251 mark. Stop below 3111. Rationale: Positive momentum oscillators. Stock price appears in positive momentum. |

TECHNICAL STRATEGY

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|-----------------------|--------|--------|-----------|------------|---|
| TATA CONSUMER 1178 | BUY | 1421 | 1101/1000 | 1251/1450 | 9-12 months. Breakout play likely amidst positive momentum oscillators. |