

The Morning Report

Monday, December 1st 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26203	26113	26310	25886	24578	26100-26400	POSITIVE
BANK-NIFTY	59753	59000	60200	58590	54737	59300-60100	POSITIVE

Preferred trade

- NIFTY (CMP 26203): Buy at CMP. Stop 25771. Targets 26310/26421. Aggressive targets at 26700-27000 zone.
- BANKNIFTY (CMP 59753): Buy at CMP. Stop at 58371. Targets 59900/60300. Aggressive targets at 60700-61000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINS	4479	4413	4495	4352	3476	Positive	Buy at CMP. Stop at 4389. Targets 4495/4551. Aggressive targets at 4689. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 4266. Major hurdles only at 4495 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 3476.
GLENMARK	1946	1897	1971	1868	1729	Positive	Buy at CMP. Stop at 1863. Targets 1971/2027. Aggressive targets at 2101. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 1801. Major hurdles only at 1971 mark. Positive divergences witnessed on the daily charts. 200-DMA at 1729.
HDFC BANK	1008	971	1059	994	956	Positive	Buy at CMP. Stop at 963. Targets 1025/1059. Aggressive targets at 1109. (Interweek Strategy). Rationale: Breakout Play from a probable Flag Pattern on the monthly charts. Signalling a massive breakout on the upside. Key interweek support 1875. Major hurdles only at 1025 mark. Momentum oscillators are on the buy side. 200-DMA at 951.

Option Call: BUY NIFTY 09th December CE Strike Price 26400 at CMP 116. Maximum Loss: ₹ 8700. Profit: Unlimited. Stop: Exit Call Option if NIFTY December FUTURES moves below 26200. Analyst's Remark: Breakout play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	168	135	197	157	-	Positive	Buy at CMP, targeting 183/197 mark and then at 225 mark. Stop below 135. Rationale: Momentum play amidst intact higher highs/lows.
CHOLAFIN	1736	1493	1881	1707	1552	Positive	Buy at CMP, targeting 1785/1881 mark and then at 1950 mark. Stop below 1493. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3681	3500	4001	3672	3176	Positive	Buy at CMP, targeting 3725/4007 mark and then at 4251 mark. Stop below 3111. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TATA CONSUMER 1172	BUY	1421	1101/1000	1251/1450	9-12 months. Breakout play likely amidst positive momentum oscillators.