

The Morning Report

Tuesday, December 2nd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26176	26113	26351	25900	24591	25100-26300	NEUTRAL
BANK-NIFTY	59681	59000	60200	58668	54784	59300-60100	NEUTRAL

Preferred trade

- NIFTY (CMP 26176): Sell at CMP. Stop 26601. Targets 26051/25703. Aggressive targets at 25300-25500 zone.
- BANKNIFTY (CMP 59681): Sell at CMP. Stop at 60701. Targets 59200/58300. Aggressive targets at 57551-57701 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINS	4544	4413	4577	4360	3484	Positive	Buy between 4450-4475. Stop at 4389. Targets 4577/4621. Aggressive targets at 4689. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 4279. Major hurdles only at 4577 mark. The sequence of higher high/low is intact on all-time-frames. 200-DMA at 3484.
GLENMARK	1942	1897	1971	1870	1731	Positive	Buy at CMP. Stop at 1863. Targets 1971/2027. Aggressive targets at 2101. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 1801. Major hurdles only at 1971 mark. Positive divergences witnessed on the daily charts. 200-DMA at 1731.
POLICYBZR	1864	1816	1951	1798	1725	Positive	Buy at CMP. Stop at 1803. Targets 1901/1951. Aggressive targets at 2027. (Interweek Strategy). Rationale: Breakout Play from a probable lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 1727. Major hurdles only at 1951 mark. Momentum oscillators are on the buy side. 200-DMA at 1724.

Option Call: BUY NIFTY 09th December PE Strike Price 26100 at CMP 97. Maximum Loss: ₹ 7275. Profit: Unlimited. Stop: Exit Put Option if NIFTY December FUTURES moves above 26300. Analyst's Remark: Profit-booking likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	165	135	197	157	-	Positive	Buy at CMP, targeting 183/197 mark and then at 225 mark. Stop below 135. Rationale: Momentum play amidst intact higher highs/lows.
CHOLAFIN	1736	1493	1881	1707	1552	Positive	Buy at CMP, targeting 1785/1881 mark and then at 1950 mark. Stop below 1493. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3742	3500	4001	3683	3182	Positive	Buy at CMP, targeting 3725/4007 mark and then at 4251 mark. Stop below 3111. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BELRISE 165	BUY	251	143/119	177/251	9-12 months. Breakout play likely amidst positive momentum oscillators.