

# The Morning Report

Wednesday, December 3rd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26032	25950	26351	25915	24604	25950-26200	NEUTRAL
BANK-NIFTY	59274	58600	59770	58740	54829	58800-59500	NEUTRAL

## Preferred trade

- NIFTY (CMP 26032): Sell between 26150-26200 zone. Stop 26601. Targets 25951/25703. Aggressive targets at 25300-25500 zone.
- BANKNIFTY (CMP 59274): Sell between 59500-59700 zone. Stop at 60701. Targets 58900/58300. Aggressive targets at 57157-57500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GLENMARK	1979	1913	2011	1875	1733	Positive	Buy at CMP. Stop at 1903. Targets 2011/2057. Aggressive targets at 2101. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 1913. Major hurdles only at 2101 mark. Positive divergences witnessed on the daily charts. 200-DMA at 1733.
POLICYBZR	1866	1816	1951	1802	1725	Positive	Buy at CMP. Stop at 1803. Targets 1901/1951. Aggressive targets at 2027. (Interweek Strategy). Rationale: Breakout Play from a probable lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 1727. Major hurdles only at 1951 mark. Momentum oscillators are on the buy side. 200-DMA at 1725.
TVS MOTORS	3671	3561	3721	3491	2964	Positive	Buy at CMP. Stop at 3549. Targets 3721/3789. Aggressive targets at 3877. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 3561. Major hurdles only at 3721 mark. The sequence of higher high/low is intact on all-time-frames.

Option Call: BUY NIFTY 09th December PE Strike Price 26100 at CMP 125.45. Maximum Loss: ₹ 9408.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY December FUTURES moves above 26200. Analyst's Remark: Long Unwinding likely amidst negative momentum oscillators

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	170	135	197	159	-	Positive	Buy at CMP, targeting 183/197 mark and then at 225 mark. Stop below 135. Rationale: Momentum play amidst intact higher highs/lows.
CHOLAFIN	1712	1493	1881	1708	1555	Positive	Buy at CMP, targeting 1785/1881 mark and then at 1950 mark. Stop below 1493. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3717	3500	4001	3694	3185	Positive	Buy at CMP, targeting 3725/4007 mark and then at 4251 mark. Stop below 3111. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BELRISE 170	BUY	251	143/119	177/251	9-12 months. Breakout play likely amidst positive momentum oscillators.

[Investing or trading.](#)