

The Morning Report

Tuesday, December 9th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25961	25701	26327	26001	24662	25822-26065	NEGATIVE
BANK-NIFTY	59239	58700	59600	59039	55026	58800-59550	NEGATIVE

Preferred trade

- NIFTY (CMP 25961): Sell at CMP. Stop 26391. Targets 25900/25701. Aggressive targets at 25318-25500 zone.
- BANKNIFTY (CMP 59239): Sell at CMP. Stop at 60581. Targets 58900/58100. Aggressive targets at 57157-57300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJFINSV	2062	1951	2119	2-64	1999	Negative	Sell at CMP. Stop at 2139. Targets 2001/1951. Aggressive targets at 1807. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21-DMA and 50 DMA. Key interweek support 1951. Major hurdles only at 2119 mark. 200-DMA at 2004.
HAL	4299	3903	4463	4603	4513	Negative	Sell at CMP. Stop at 4503. Targets 4151/3903. Aggressive targets at 3151. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21, 50 & 100, 200DMA. Key interweek support 3903. Major hurdles only at 4463 mark. 200-DMA at 4525.
TITAN	3767	3561	3821	3859	3483	Negative	Sell at CMP. Stop at 3887. Targets 3703/3561. Aggressive targets at 3301. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Signalling a massive breakdown from a higher consolidation zone. Key interweek support 3561. Major hurdles only at 3821 mark. 200-DMA at 3483.

Option Call: BUY NIFTY 16th December PE Strike Price 25800 at CMP 81.55. Maximum Loss: ₹ 6116.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY December FUTURES moves above 26000. Analyst's Remark: Heavy profit-booking seen and also momentum oscillators have shifted to sell mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	161	135	197	162	-	Positive	Buy at CMP, targeting 183/197 mark and then at 225 mark. Stop below 135. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	403	363	513	404	372	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3682	3500	4001	3707	3197	Positive	Buy at CMP, targeting 3853/4007 mark and then at 4251 mark. Stop below 3277. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IRCTC (CMP 665)	SELL	551	601/551	719/763	2-3 months. Weakening momentum. Sequence of lower highs/lows intact on all time frames.

[Investing or trading.](#)