

The Morning Report

Wednesday, December 10th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25840	25701	26327	26013	24676	25750-26000	NEGATIVE
BANK-NIFTY	59222	58700	59600	59100	55077	58800-59540	NEGATIVE

Preferred trade

- NIFTY (CMP 25840): Sell at CMP. Stop 26391. Targets 25800/25701. Aggressive targets at 25318-25500 zone.
- BANKNIFTY (CMP 59222): Sell at CMP. Stop at 60581. Targets 58900/58100. Aggressive targets at 57157-57300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJFINSV	2062	1951	2119	2061	2000	Negative	Sell at CMP. Stop at 2139. Targets 2001/1951. Aggressive targets at 1807. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21-DMA and 50 DMA. Key interweek support 1951. Major hurdles only at 2119 mark. 200-DMA at 2004.
HAL	4303	3903	4463	4580	4517	Negative	Sell at CMP. Stop at 4503. Targets 4151/3903. Aggressive targets at 3151. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21, 50 & 100, 200DMA. Key interweek support 3903. Major hurdles only at 4463 mark. 200-DMA at 4517.
NTPC	320	297	331	326	337	Negative	Sell at CMP. Stop at 336. Targets 313/297. Aggressive targets at 283. (Interweek Strategy). Rationale: Negative divergences on the daily charts. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21, 50, 100 and 200-DMA. Key interweek support 297. Major hurdles only at 347 mark. 200-DMA at 337.

Option Call: BUY NIFTY 16th December PE Strike Price 25700 at CMP 63.65. Maximum Loss: ₹ 4773.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY December FUTURES moves above 25900. Analyst's Remark: Sequence of lower highs/lows seen.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	159	135	197	162	-	Positive	Buy at CMP, targeting 183/197 mark and then at 225 mark. Stop below 135. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	403	363	513	404	373	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3636	3500	4001	3706	3201	Positive	Buy at CMP, targeting 3853/4007 mark and then at 4251 mark. Stop below 3277. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDUSTOWER (CMP 403)	BUY	461	385/357	430/511	9-12 months. Sequence of higher highs/lows is still intact.

[Investing or trading.](#)