

The Morning Report

Thursday, December 11th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25758	25701	26327	26016	24690	25650-25950	NEUTRAL
BANK-NIFTY	58960	58200	59600	59140	55125	58500-59540	NEUTRAL

Preferred trade

- NIFTY (CMP 25758): Sell between 25900-25950 zone. Stop 26591. Targets 25689/25501. Aggressive targets at 25318-25400 zone.
- BANKNIFTY (CMP 58960): Sell between 59400-59500 zone. Stop at 60781. Targets 58700/58100. Aggressive targets at 57157-57300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2212	2097	2331	2339	2416	Negative	Sell at CMP. Stop at 2469. Targets 2097/2045. Aggressive targets at 1971. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21, 50, 100 and 200 DMA. Key interweek support 1971. Major hurdles only at 2331 mark. 200-DMA at 2348.
CDSL	1479	1429	1527	1590	1492	Negative	Sell at CMP. Stop at 1533. Targets 1429/1389. Aggressive targets at 1321. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Signalling a massive breakdown on the daily charts from a lower consolidation zone. Below its 21, 50, 100 and 200-DMA. Key interweek support 1429. Major hurdles only at 1527 mark. 200-DMA at 1492.
NTPC	322	297	331	325	337	Negative	Sell at CMP. Stop at 336. Targets 313/297. Aggressive targets at 283. (Interweek Strategy). Rationale: Negative divergences on the daily charts. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21, 50, 100 and 200-DMA. Key interweek support 297. Major hurdles only at 347 mark. 200-DMA at 337.

Option Call: BUY NIFTY 16 th December CE Strike Price 25800 at CMP 122.70. Maximum Loss: ₹ 9202.50. Profit: Unlimited. Stop: Exit Call Option if NIFTY December FUTURES moves below 25650. Analyst's Remark: Rebound play likely amidst oversold zone.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	157	135	197	162	-	Positive	Buy at CMP, targeting 183/197 mark and then at 225 mark. Stop below 135. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	404	363	513	404	373	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3630	3500	4001	3700	3205	Positive	Buy at CMP, targeting 3853/4007 mark and then at 4251 mark. Stop below 3277. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDUSTOWER (CMP 404)	BUY	461	385/357	430/511	9-12 months. Sequence of higher highs/lows is still intact.

[Investing or trading.](#)