

The Morning Report

Monday, December 15th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26047	25901	26327	26025	24721	25900-26100	NEUTRAL
BANK-NIFTY	59390	58200	60000	59232	55225	58700-59740	NEUTRAL

Preferred trade

- NIFTY (CMP 26047): Buy on dips between 25900-25950 zone. Stop 25591. Targets 26121/26203. Aggressive targets at 26325-26500 zone.
- BANKNIFTY (CMP 59390): Sell at CMP. Stop at 60501. Targets 58700/58100. Aggressive targets at 57135-57500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	2837	2751	2990	2748	2715	Positive	Buy at CMP. Stop at 2677. Targets 2901/2990. Aggressive targets at 3151. (Interweek Strategy). Rationale: Breakout Play from a probable Flag Pattern on the long term term charts. Signalling a massive breakout on the upside. Key interweek support 2683. Major hurdles only at 2990 mark. Momentum oscillators are on the buy side. 200-DMA at 2714.
HINDZINC	563	505	546	489	454	Positive	Buy between 535-545 zone. Stop at 507. Targets 579/595. Aggressive targets at 651. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 5523. Major hurdles only at 595 mark. Positive divergences witnessed on the daily charts. 200-DMA at 454.
VBL	480	459	502	468	485	Positive	Buy at between 465-470 zone. Stop at 439. Targets 491/503. Aggressive targets at 541. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Enjoyed strong session in yesterday's trade, up 1.17%. Key interweek support 459. Major hurdles only at 502 mark. 200-DMA at 485.

Option Call: BUY NIFTY 23rd December CE Strike Price 26300 at CMP 69.50. Maximum Loss: ₹ 5212.50. Profit: Unlimited. Stop: Exit Call Option if NIFTY December FUTURES moves below 25900. Analyst's Remark: Breakout play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	161	135	197	162	-	Positive	Buy at CMP, targeting 183/197 mark and then at 225 mark. Stop below 135. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	415	363	513	405	374	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3680	3500	4001	3695	3214	Positive	Buy at CMP, targeting 3853/4007 mark and then at 4251 mark. Stop below 3277. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDUSTOWER (CMP 415)	BUY	461	385/357	430/511	9-12 months. Sequence of higher highs/lows is still intact.

[Investing or trading.](#)