

The Morning Report

Tuesday, December 16th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26027	25901	26327	26031	24736	25900-26100	NEUTRAL
BANK-NIFTY	59462	58200	60000	59277	55276	58700-59740	NEUTRAL

Preferred trade

- NIFTY (CMP 26027): Buy at CMP. Stop 25797. Targets 26121/26203. Aggressive targets at 26325-26500 zone.
- BANKNIFTY (CMP 59462): Buy at CMP. Stop at 57991. Targets 59750/60200. Aggressive targets at 60700-60900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	391	370	425	396	357	Positive	Buy at CMP. Stop at 367. Targets 405/425. Aggressive targets at 463. (Interweek Strategy). Rationale: Breakout Play with recent sequence of higher high/low intact on all-time-frames. Signalling a massive momentum on the upside. Key interweek support 2683. Major hurdles only at 370 mark. Momentum oscillators are on the buy side. 200-DMA at 357.
CHOLAFIN	1734	1693	1775	1707	1571	Positive	Buy at CMP. Stop at 1681. Targets 1775/1869. Aggressive targets at 2000. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 1693. Major hurdles only at 1775 mark. Positive divergences witnessed on the daily charts. 200-DMA at 1570.
UPL	766	741	777	752	681	Positive	Buy at CMP. Stop at 721. Targets 777/803. Aggressive targets at 837. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 723. Major hurdles only at 777 mark. Momentum buying is likely only above 777 mark. 200-DMA at 681.

Option Call: Buy at CMP. Stop at 721. Targets 777/803. Aggressive targets at 837. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 723. Major hurdles only at 777 mark. Momentum buying is likely only above 777 mark. 200-DMA at 681.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	161	135	197	162	-	Positive	Buy at CMP, targeting 183/197 mark and then at 225 mark. Stop below 135. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	418	363	513	404	374	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3632	3500	4001	3690	3218	Positive	Buy at CMP, targeting 3853/4007 mark and then at 4251 mark. Stop below 3277. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDUSTOWER (CMP 418)	BUY	461	385/357	430/511	9-12 months. Sequence of higher highs/lows is still intact.

[Investing or trading.](#)