

# The Morning Report

Wednesday, December 17th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25860	25673	26090	26024	24752	25900-26100	NEUTRAL
BANK-NIFTY	59035	58200	60000	59281	55326	58700-59740	NEUTRAL

## Preferred trade

- NIFTY (CMP 25860): Sell at CMP. Stop 26411. Targets 25693/25503. Aggressive targets at 25318-25350 zone.
- BANKNIFTY (CMP 59035): Sell at CMP. Stop at 60501. Targets 58300/57900. Aggressive targets at 57157-57300 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BSE	2606	2391	2716	2795	2338	Negative	Sell at CMP. Stop at 2839. Targets 2391/2251. Aggressive targets at 2021. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21-DMA and 50 DMA. Key interweek support 2391. Major hurdles only at 2809 mark. 200-DMA at 2337.
MAZDOCK	2408	2213	2551	2616	2844	Negative	Sell between 2451-2471 zone. Stop at 2713. Targets 2333/2213. Aggressive targets at 1933. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21, 50 & 100, 200DMA. Key interweek support 2213. Major hurdles only at 2701 mark. 200-DMA at 2844.
HAL	4261	4187	4486	4467	4540	Negative	Sell between 4300-4320 zone. Stop at 4683. Targets 4187/4000. Aggressive targets at 3869. (Interweek Strategy). Rationale: Negative divergences on the daily charts. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21, 50, 100 and 200-DMA. Key interweek support 4187. Major hurdles only at 4669 mark. 200-DMA at 4340.

Option Call: BUY NIFTY 23<sup>rd</sup> December PE Strike Price 25700 at CMP 58.60. Maximum Loss: ₹ 4395. Profit: Unlimited. Stop: Exit Put Option if NIFTY December FUTURES moves above 25950. Analyst's Remark: Weakening momentum seen amidst negative momentum oscillators.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	161	135	197	162	-	Positive	Buy at CMP, targeting 183/197 mark and then at 225 mark. Stop below 135. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	408	363	513	404	374	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3621	3500	4001	3685	3222	Positive	Buy at CMP, targeting 3853/4007 mark and then at 4251 mark. Stop below 3277. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HAL (CMP 4261)	SELL	3861	4115/3801	4337/4549	9-12 months. Momentum oscillators in super sell mode

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