

# The Morning Report

Thursday, December 18th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25819	25673	26090	26019	24768	25700-26000	NEUTRAL
BANK-NIFTY	58927	58200	60000	59282	55377	58400-59540	NEUTRAL

## Preferred trade

- NIFTY (CMP 25819): Sell between 25900-25925 zone. Stop 26411. Targets 25693/25503. Aggressive targets at 25318-25350 zone.
- BANKNIFTY (CMP 58927): Sell between 25900-25925 zone. Stop 26411. Targets 25693/25503. Aggressive targets at 25318-25350 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BSE	2631	2391	2716	2785	2341	Negative	Sell at CMP. Stop at 2839. Targets 2391/2251. Aggressive targets at 2021. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21-DMA and 50 DMA. Key interweek support 2391. Major hurdles only at 2809 mark. 200-DMA at 2340.
MCX	10066	9778	10290	10084	7658	Negative	Sell at CMP. Stop at 10611. Targets 9778/9500. Aggressive targets at 9257. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Fading bullish momentum. Signalling a massive corrective declines as has just slipped below its 21 DMA. Key interweek support 9257. Major hurdles only at 10513 mark. 200-DMA at 7680.
HAL	4228	4187	4486	4439	4544	Negative	Sell between 4275-4300 zone. Stop at 4683. Targets 4187/4000. Aggressive targets at 3869. (Interweek Strategy). Rationale: Negative divergences on the daily charts. Fading bullish momentum. Signalling a massive corrective declines as has slipped below its 21, 50, 100 and 200-DMA. Key interweek support 4187. Major hurdles only at 4669 mark. 200-DMA at 4344.

Option Call: BUY NIFTY 23<sup>rd</sup> December PE Strike Price 25800 at CMP 82.90. Maximum Loss: ₹ 6217.50. Profit: Unlimited. Stop: Exit Put Option if NIFTY December FUTURES moves above 25850. Analyst's Remark: Breaking down amidst negative momentum oscillators.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	158	135	197	162	-	Positive	Buy at CMP, targeting 183/197 mark and then at 225 mark. Stop below 135. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	407	363	513	405	375	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3613	3500	4001	3681	3227	Positive	Buy at CMP, targeting 3853/4007 mark and then at 4251 mark. Stop below 3277. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TD POWER SYSTEMS (CMP 717)	BUY	821	641/576	850/951	1-2 months. Momentum oscillators tuning back in positive mode

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