

# The Morning Report

Friday, December 19th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25816	25673	26090	26008	24784	25750-26050	POSITIVE
BANK-NIFTY	58913	58200	60000	59267	55429	58600-59540	POSITIVE

## Preferred trade

- NIFTY (CMP 25816): Buy at CMP. Stop 25413. Targets 26000/26103. Aggressive targets at 26326-26500 zone.
- BANKNIFTY (CMP 58913): Buy at CMP. Stop 25413. Targets 26000/26103. Aggressive targets at 26326-26500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1496	1476	1549	1501	1368	Positive	Buy at CMP. Stop at 1443. Targets 1521/1549. Aggressive targets at 1611. (Interweek Strategy). Rationale: Breakout Play from a probable higher consolidation zone on the long term charts. Signalling a massive breakout on the upside. Key interweek support 1449. Major hurdles only at 1549 mark. Momentum oscillators are on the buy side. 200-DMA at 1371.
MANAPPURAM	287	269	297	281	259	Positive	Buy at CMP. Stop at 261. Targets 297/309. Aggressive targets at 323. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 263. Major hurdles only at 297 mark. The sequence of higher high/low is intact on weekly and monthly time-frames. 200-DMA at 259.
VBL	474	456	490	471	485	Positive	Buy at CMP. Stop at 439. Targets 490/507. Aggressive targets at 541. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Enjoyed strong session in yesterday's trade, up 0.58%. Key interweek support 456. Major hurdles only at 490 mark. 200-DMA at 485.

Option Call: BUY NIFTY 23<sup>rd</sup> December CE Strike Price 25800 at CMP 120.95. Maximum Loss: ₹ 9071.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY December FUTURES moves below 25600. Analyst's Remark: Rebound play likely amidst oversold levels.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	156	135	197	161	-	Positive	Buy at CMP, targeting 183/197 mark and then at 225 mark. Stop below 135. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	409	363	513	405	375	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3587	3500	4001	3675	3231	Positive	Buy at CMP, targeting 3853/4007 mark and then at 4251 mark. Stop below 3277. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TD POWER SYSTEMS (CMP 697)	BUY	821	641/576	850/951	1-2 months. Momentum oscillators tuning back in positive mode

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