

The Morning Report

Monday, December 22nd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25966	25900	26327	25997	24801	25950-26250	POSITIVE
BANK-NIFTY	59069	58200	59550	59254	55481	58750-59500	POSITIVE

Preferred trade

- NIFTY (CMP 25966): Buy at CMP. Stop 25613. Targets 26103/26326. Aggressive targets at 26500-26750 zone.
- BANKNIFTY (CMP 59069): Buy at CMP. Stop at 58123. Targets 59300/60115. Aggressive targets at 60500-60900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDCOPPER	388	363	416	352	272	Positive	Buy at CMP. Stop at 355. Targets 416/437. Aggressive targets at 455. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 341. Major hurdles only at 416 mark. Positive divergences witnessed on the daily charts. 200-DMA at 272.
MANAPPURAM	293	281	299	281	260	Positive	Buy at CMP. Stop at 275. Targets 299/309. Aggressive targets at 323. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 269. Major hurdles only at 299 mark. The sequence of higher high/low is intact on weekly and monthly time-frames. 200-DMA at 260.
VBL	469	456	490	472	485	Positive	Buy at CMP. Stop at 439. Targets 490/507. Aggressive targets at 541. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Enjoyed strong session in yesterday's trade, up 0.58%. Key interweek support 456. Major hurdles only at 490 mark. 200-DMA at 485.

Option Call: BUY NIFTY 30th December CE Strike Price 26000 at CMP 165. Maximum Loss: ₹ 12375. Profit: Unlimited. Stop: Exit Call Option if NIFTY December FUTURES moves below 25800. Analyst's Remark: Rebound play likely amidst oversold levels.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ATHER ENERGY	702	571	901	679	-	Positive	Buy at CMP, targeting 790/821 mark and then at 901 mark. Stop below 571. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	414	363	513	406	376	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3604	3500	4001	3669	3235	Positive	Buy at CMP, targeting 3853/4007 mark and then at 4251 mark. Stop below 3277. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TD POWER SYSTEMS (CMP 716)	BUY	821	641/576	850/951	1-2 months. Momentum oscillators tuning back in positive mode

data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before investing or trading.