

The Morning Report

Tuesday, December 23rd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26172	25900	26327	26002	24822	26100-26350	POSITIVE
BANK-NIFTY	59304	58600	60000	59275	55535	58900-59700	POSITIVE

Preferred trade

- NIFTY (CMP 26172): Buy at CMP. Stop 25813. Targets 26251/26326. Aggressive targets at 26500-26750 zone.
- BANKNIFTY (CMP 59304): Buy at CMP. Stop at 58123. Targets 59600/60115. Aggressive targets at 60500-60900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MANAPPURAM	294	281	299	282	260	Positive	Buy at CMP. Stop at 275. Targets 299/309. Aggressive targets at 323. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 269. Major hurdles only at 299 mark. The sequence of higher high/low is intact on weekly and monthly time-frames. 200-DMA at 260.
UPL	777	753	821	751	683	Positive	Buy at CMP. Stop at 745. Targets 789/821. Aggressive targets at 855. (Interweek Strategy). Rationale: Breakout Play from a probable higher consolidation zone on the long term term charts. Signalling a massive breakout on the upside. Key interweek support 753. Major hurdles only at 821 mark. Momentum oscillators are on the buy side. 200-DMA at 683.
VBL	486	473	503	473	485	Positive	Buy at CMP. Stop at 449. Targets 503/519. Aggressive targets at 541. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Enjoyed strong session in yesterday's trade, up 3.46%. Key interweek support 473. Major hurdles only at 503 mark. 200-DMA at 485.

Option Call: BUY NIFTY 30th December CE Strike Price 26200 at CMP 130. Maximum Loss: ₹ 9750. Profit: Unlimited. Stop: Exit Call Option if NIFTY December FUTURES moves below 26100. Analyst's Remark: Rebound play likely amidst oversold levels.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ATHER ENERGY	696	571	901	679	-	Positive	Buy at CMP, targeting 790/821 mark and then at 901 mark. Stop below 571. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	414	363	513	406	376	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3617	3500	4001	3663	3240	Positive	Buy at CMP, targeting 3853/4007 mark and then at 4251 mark. Stop below 3277. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TD POWER SYSTEMS (CMP 743)	BUY	821	641/576	850/951	1-2 months. Momentum oscillators tuning back in positive mode

data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before investing or trading.