

The Morning Report

Wednesday, December 24th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26177	25900	26327	26013	24842	26050-26300	POSITIVE
BANK-NIFTY	59300	58600	60000	59297	55591	58900-59700	POSITIVE

Preferred trade

- NIFTY (CMP 26177): Buy at CMP. Stop 25813. Targets 26251/26326. Aggressive targets at 26500-26750 zone.
- BANKNIFTY (CMP 59300): Buy at CMP. Stop at 58123. Targets 59600/60115. Aggressive targets at 60500-60900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMR AIRPORT	105	101	111	103	89	Positive	Buy at CMP. Stop at 99. Targets 111/117. Aggressive targets at 123. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Enjoyed strong session in yesterday's trade, up 2.66%. Key interweek support 101. Major hurdles only at 111 mark. 200-DMA at 89.24.
MANAPPURAM	295	281	299	283	261	Positive	Buy at CMP. Stop at 275. Targets 299/309. Aggressive targets at 323. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 269. Major hurdles only at 299 mark. The sequence of higher high/low is intact on weekly and monthly time-frames. 200-DMA at 261.
NYKAA	257	250	273	255	219	Positive	Buy at CMP. Stop at 247. Targets 265/273. Aggressive targets at 287. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 241. Major hurdles only at 273 mark. Positive divergences witnessed on the daily charts. 200-DMA at 219.

Option Call: BUY NIFTY 30th December PE Strike Price 26000 at CMP 44.90. Maximum Loss: ₹ 3367.50. Profit: Unlimited. Stop: Exit Put Option if NIFTY December FUTURES moves above 26251. Analyst's Remark: Profit-booking rally after a spectacular rally.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ATHER ENERGY	706	571	901	680	-	Positive	Buy at CMP, targeting 790/821 mark and then at 901 mark. Stop below 571. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	414	363	513	407	376	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3625	3500	4001	3660	3245	Positive	Buy at CMP, targeting 3853/4007 mark and then at 4251 mark. Stop below 3277. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TD POWER SYSTEMS (CMP 732)	BUY	821	641/576	850/951	1-2 months. Momentum oscillators tuning back in positive mode

data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before investing or trading.