

The Morning Report

Friday, December 26th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26142	25900	26327	26025	24862	26050-26250	NEUTRAL
BANK-NIFTY	59184	58600	60000	59314	55646	58900-59500	NEUTRAL

Preferred trade

- NIFTY (CMP 26142): Buy on dips between 26050-26100 zone. Stop 25713. Targets 26251/26326. Aggressive targets at 26500-26750 zone.
- BANKNIFTY (CMP 59184): Buy on dips between 58700-58800 zone. Stop at 58123. Targets 59600/60115. Aggressive targets at 60500-60900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMR AIRPORT	103	95	111	103	89	Positive	Buy at CMP. Stop at 94. Targets 111/117. Aggressive targets at 123. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Key interweek support 95. Confirmation of major strength only above major hurdles at 111 mark. 200-DMA at 89.40.
MANAPPURAM	315	295	323	285	261	Positive	Buy between 303-305 zone. Stop at 281. Targets 323/337. Aggressive targets at 353. (Interweek Strategy). Rationale: Momentum Play. Has signalled a massive breakout on the upside. Key interweek support 401. Major hurdles only at 337 mark. The sequence of higher high/low is intact on weekly and monthly time-frames. 200-DMA at 261.
NYKAA	258	250	273	255	220	Positive	Buy at CMP. Stop at 237. Targets 265/273. Aggressive targets at 287. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 241. Major hurdles only at 273 mark. Positive divergences witnessed on the daily charts. 200-DMA at 220.

Option Call: BUY NIFTY 30th December CE Strike Price 26000 at CMP 194.50. Maximum Loss: ₹ 14587.50. Profit: Unlimited. Stop: Exit Call Option if NIFTY December FUTURES moves below 25900. Analyst's Remark: Positive momentum likely after recent profit-booking.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ATHER ENERGY	722	571	901	682	-	Positive	Buy at CMP, targeting 790/821 mark and then at 901 mark. Stop below 571. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	424	363	513	408	377	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
M&M	3637	3500	4001	3658	3251	Positive	Buy at CMP, targeting 3853/4007 mark and then at 4251 mark. Stop below 3277. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ATHER ENERGY (CMP 722)	BUY	821	641/576	850/951	1-2 months. Sequence of higher highs/lows intact on all time frames