The Morning Report

Thursday, January 1st 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26130	26001	26327	25989	24933	26066-26300	POSITIVE
BANK-NIFTY	59582	58900	60000	59219	55860	56000-59900	POSITIVE

Preferred trade

- NIFTY (CMP 26130): Buy at CMP. Stop 25733. Targets 26235/26326. Aggressive targets at 26500-26750 zone.
- BANKNIFTY (CMP 59582): Buy at CMP. Stop 25733. Targets 26235/26326. Aggressive targets at 26500-26750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMR AIRPORTS	104.3	99.5	111	102	90	Positive	Buy at CMP. Stop at 98.50. Targets 107.50/111. Aggressive targets at 123. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 93. Major hurdles only at 111 mark. The recent sequence of higher high/low is intact on all-time. 200-DMA at 90.
NYKAA	266	257	273	254	222	Positive	Buy at CMP. Stop at 253. Targets 273/287. Aggressive targets at 301. (Interweek Strategy). Rationale: Breakout Play from a higher consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 257. Major hurdles only at 301 mark. Momentum oscillators are on the buy side. 200-DMA 221.
TVSMOTORS	3720	3561	3801	3644	3092	Positive	Buy at CMP. Stop at 3543. Targets 3755/3801. Aggressive targets at 3937. (Interweek Strategy). Rationale: Breakout Play from a higher consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 3801. Major hurdles only at 3801 mark. Momentum oscillators are on the buy side.

Option Call: BUY NIFTY 06th JANUARY PE Strike Price 26000 at CMP 38.20. Maximum Loss: ₹ 2,865. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 26450. Analyst's Remark: Momentum oscillators still appear weak

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM ELECTRONICS	2330	2300	2701	2294	2273	Positive	Buy at CMP, targeting 2701/2851 mark and then at 3001 mark. Stop below 2300. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	419	363	513	411	379	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
UPL	795	683	1000	759	688	Positive	Buy at CMP, targeting 867/1000 mark and then at 4=1251 mark. Stop below 675. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HINDPETRO (CMP 499)	BUY	551	467/411	551/601	9-12 months. Rebound play likely after recent consolidation

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