

The Morning Report

Friday, January 2nd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26147	26001	26327	25995	24951	26050-26300	POSITIVE
BANK-NIFTY	59712	58900	60000	59240	55920	56000-59900	POSITIVE

Preferred trade

- NIFTY (CMP 26147): Buy at CMP. Stop 25733. Targets 26235/26326. Aggressive targets at 26500-26750 zone
- BANKNIFTY (CMP 59712): Buy at CMP. Stop 58659. Targets 60115/60500. Aggressive targets at 60900-61100 zone

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GMR AIRPORTS	105.5	99.5	111	102	90	Positive	Buy at CMP. Stop at 98.50. Targets 107.50/111. Aggressive targets at 123. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 93. Major hurdles only at 111 mark. The recent sequence of higher high/low is intact on all-time. 200-DMA at 90.
NYKAA	266	257	273	254	222	Positive	Buy at CMP. Stop at 253. Targets 273/287. Aggressive targets at 301. (Interweek Strategy). Rationale: Breakout Play from a higher consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 257. Major hurdles only at 301 mark. Momentum oscillators are on the buy side. 200-DMA 222.
TVSMOTORS	3794	3719	3821	3650	3099	Positive	Buy at CMP. Stop at 3621. Targets 3821/3801. Aggressive targets at 3937. (Interweek Strategy). Rationale: Breakout Play from a higher consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 3719. Major hurdles only at 3821 mark. Momentum oscillators are on the buy side.

Option Call: BUY NIFTY 06th JANUARY PE Strike Price 26000 at CMP 26.10. Maximum Loss: ₹ 1,957.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 26250. Analyst's Remark: Momentum oscillators still appear weak.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM ELECTRONICS	2294	2300	2701	2294	2273	Positive	Buy at CMP, targeting 2701/2851 mark and then at 3001 mark. Stop below 2300. Rationale: Momentum play amidst intact higher highs/lows.
INDUSTOWER	436	363	513	413	379	Positive	Buy at CMP, targeting 460/489 mark and then at 513 mark. Stop below 363. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
UPL	805	683	1000	761	689	Positive	Buy at CMP, targeting 867/1000 mark and then at 4=1251 mark. Stop below 675. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HINDPETRO (CMP 499)	BUY	551	467/411	551/601	9-12 months. Rebound play likely after recent consolidation