

# The Morning Report

Monday, January 5th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26329	26189	26500	26011	24970	26175-26500	NEUTRAL
BANK-NIFTY	60151	59400	60600	59278	55980	59650-60550	NEUTRAL

## Preferred trade

- NIFTY (CMP 26329): Buy between 26250-26275 zone. Stop 25933. Targets 26421/26501. Aggressive targets at 26700-26750 zone.
- BANKNIFTY (CMP 60151): Buy between 59750-59900 zone. Stop 58659. Targets 60500/60750. Aggressive targets at 61100-61500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
FORTIS	915	873	949	883	844	Positive	Buy at CMP. Stop at 869. Targets 917/949. Aggressive targets at 971. (Interweek Strategy). Rationale: Rebound Play from a probable lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 873. Major hurdles only at 971 mark. Momentum oscillators are on the buy side. 200-DMA at 844.
GODREJPROP	2069	2018	2109	2028	2142	Positive	Buy at CMP. Stop at 2007. Targets 2109/2187. Aggressive targets at 2231. (Interweek Strategy). Rationale: Rebound Play from a lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 2018. Major hurdles only at 2109 mark. Momentum oscillators are on the buy side. 200-DMA 2142.
TVSMOTORS	3848	3769	3921	3660	3107	Positive	Buy at CMP. Stop at 3733. Targets 3921/3991. Aggressive targets at 4050. (Interweek Strategy). Rationale: Breakout Play from a higher consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 3769. Major hurdles only at 4051 mark. Momentum oscillators are on the buy side.

Option Call: BUY NIFTY 13<sup>th</sup> JANUARY PE Strike Price 26000 at CMP 32. Maximum Loss: ₹ 2,400. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 26250. Analyst's Remark: Momentum oscillators still appear weak.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1781	1513	1950	1704	1588	Positive	Buy at CMP, targeting 1881/1950 mark and then at 2251 mark. Stop below 1513. Rationale: Breakout play likely amidst positive momentum oscillators.
ESCORTS	3847	3555	4007	3700	3481	Positive	Buy at CMP, targeting 3921/4181 mark and then at 4550 mark. Stop below 3263. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
UPL	805	683	1000	764	690	Positive	Buy at CMP, targeting 867/1000 mark and then at 4=1251 mark. Stop below 675. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
GMR AIRPORTS (CMP 106)	BUY	137.5	100/83	111/137.5	9-12 months. Breaking out on the higher side from a likely ascending triangle pattern