

The Morning Report

Tuesday, January 6th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26250	26189	26500	26021	24990	26175-26500	NEUTRAL
BANK-NIFTY	60044	59400	60600	59314	56040	59650-60550	NEUTRAL

Preferred trade

- NIFTY (CMP 26250): Buy at CMP. Stop 25903. Targets 26373/26501. Aggressive targets at 26700-26750 zone.
- BANKNIFTY (CMP 60044): Buy at CMP. Stop 58659. Targets 60500/60750. Aggressive targets at 61100-61500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DELHIVERY	412	393	433	406	397	Positive	Buy at CMP. Stop at 389. Targets 433/447. Aggressive targets at 461. (Interweek Strategy). Rationale: Rebound Play from a probable lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 393. Major hurdles only at 461 mark. Momentum oscillators are on the buy side. 200-DMA at 397.
DLF	711	696	753	693	750	Positive	Buy at CMP. Stop at 693. Targets 729/753. Aggressive targets at 807. (Interweek Strategy). Rationale: Rebound Play from a probable lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 672. Major hurdles only at 753 mark. Momentum oscillators are on the buy side. 200-DMA at 750.
INDHOTEL	744	721	761	732	758	Positive	Buy at CMP. Stop at 719. Targets 761/775. Aggressive targets at 793. (Interweek Strategy). Rationale: Rebound Play from a lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 721. Major hurdles only at 793 mark. Momentum oscillators are on the buy side. 200-DMA 758.

Option Call: BUY NIFTY 13th JANUARY CE Strike Price 26400 at CMP 65.95. Maximum Loss: ₹ 4,946.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 26099. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1772	1513	1950	1708	1590	Positive	Buy at CMP, targeting 1881/1950 mark and then at 2251 mark. Stop below 1513. Rationale: Breakout play likely amidst positive momentum oscillators.
ESCORTS	3962	3700	4550	3710	3487	Positive	Buy at CMP, targeting 3921/4181 mark and then at 4550 mark. Stop below 3700. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
UPL	805	683	1000	767	691	Positive	Buy at CMP, targeting 867/1000 mark and then at 1251 mark. Stop below 675. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
GMR AIRPORTS (CMP 106)	BUY	137.5	100/83	111/137.5	9-12 months. Breaking out on the higher side from a likely ascending triangle pattern