

# The Morning Report

Wednesday, January 7th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26179	26057	26373	26021	25008	26050-26300	POSITIVE
BANK-NIFTY	60118	59400	60600	59330	56099	59800-60550	POSITIVE

## Preferred trade

- NIFTY (CMP 26179): Buy at CMP. Stop 25757. Targets 26373/26501. Aggressive targets at 26700-26750 zone.
- BANKNIFTY (CMP 60118): Buy at CMP. Stop 58659. Targets 60500/60750. Aggressive targets at 61100-61500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	6162	5964	6367	6005	5702	Positive	Buy at CMP. Stop at 5901. Targets 6367/6501. Aggressive targets at 6679. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 5964. Major hurdles only at 6367 mark. The recent sequence of higher high/low is intact on all-time. 200-DMA at 5717.
DELHIVERY	414	393	433	406	398	Positive	Buy at CMP. Stop at 389. Targets 433/447. Aggressive targets at 461. (Interweek Strategy). Rationale: Rebound Play from a probable lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 393. Major hurdles only at 461 mark. Momentum oscillators are on the buy side. 200-DMA at 398.
NYKAA	269	261	281	256	224	Positive	Buy at CMP. Stop at 257. Targets 281/295. Aggressive targets at 307. (Interweek Strategy). Rationale: Breakout Play from a higher consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 245. Major hurdles only at 281 mark. Momentum oscillators are on the buy side. 200-DMA at 224.

Option Call: BUY NIFTY 13<sup>th</sup> JANUARY CE Strike Price 26400 at CMP 37.30. Maximum Loss: ₹ 2797.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 26099. Analyst's Remark: Momentum play likely to be back in action.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1805	1513	1950	1712	1592	Positive	Buy at CMP, targeting 1881/1950 mark and then at 2251 mark. Stop below 1513. Rationale: Breakout play likely amidst positive momentum oscillators.
ESCORTS	3949	3700	4550	3722	3492	Positive	Buy at CMP, targeting 3921/4181 mark and then at 4550 mark. Stop below 3700. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
UPL	799	683	1000	769	692	Positive	Buy at CMP, targeting 867/1000 mark and then at 1251 mark. Stop below 675. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BRITANNIA (CMP 6130)	BUY	7000	5931/5701	6333/7100	9-12 months. Breaking out on the higher side after a sideways consolidation.