

# The Morning Report

Thursday, January 8th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	26141	26057	26373	26030	25025	26100-26300	NEUTRAL
BANK-NIFTY	59991	59400	60600	59366	56152	59800-60550	NEUTRAL

## Preferred trade

- NIFTY (CMP 26141): Buy between 26000-26050 zone. Stop 25757. Targets 26207/26373. Aggressive targets at 26700-26750 zone.
- BANKNIFTY (CMP 59991): Buy between 59700-59750 zone. Stop 58459. Targets 60300/60750. Aggressive targets at 61100-61500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	6185	5964	6367	6021	5709	Positive	Buy at CMP. Stop at 5901. Targets 6367/6501. Aggressive targets at 6679. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 5964. Major hurdles only at 6367 mark. The recent sequence of higher high/low is intact on all-time. 200-DMA at 5709.
DELHIVERY	422	405	433	408	399	Positive	Buy at CMP. Stop at 403. Targets 433/447. Aggressive targets at 461. (Interweek Strategy). Rationale: Rebound Play from a probable lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 393. Major hurdles only at 461 mark. Momentum oscillators are on the buy side. 200-DMA at 399.
NYKAA	266	261	281	257	224	Positive	Buy at CMP. Stop at 257. Targets 281/295. Aggressive targets at 307. (Interweek Strategy). Rationale: Breakout Play from a higher consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 245. Major hurdles only at 281 mark. Momentum oscillators are on the buy side. 200-DMA at 224.

Option Call: BUY NIFTY 13<sup>th</sup> JANUARY CE Strike Price 26100 at CMP 129.80. Maximum Loss: ₹ 9735. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 26099. Analyst's Remark: Momentum play likely to be back in action

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1787	1513	1950	1715	1593	Positive	Buy at CMP, targeting 1881/1950 mark and then at 2251 mark. Stop below 1513. Rationale: Breakout play likely amidst positive momentum oscillators.
ESCORTS	3890	3700	4550	3732	3496	Positive	Buy at CMP, targeting 3921/4181 mark and then at 4550 mark. Stop below 3700. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
UPL	803	683	1000	772	693	Positive	Buy at CMP, targeting 867/1000 mark and then at 1251 mark. Stop below 675. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BRITANNIA (CMP 6185)	BUY	7000	5931/5701	6333/7100	9-12 months. Breaking out on the higher side after a sideways consolidation.