

The Morning Report

Friday, January 9th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25877	25693	26133	26031	25039	25700-26000	NEUTRAL
BANK-NIFTY	59687	59100	60100	59388	56202	59377-59990	NEUTRAL

Preferred trade

- NIFTY (CMP 25877): Buy between 25700-25750 zone. Stop 25457. Targets 26057/26207. Aggressive targets at 26300-26700 zone.
- BANKNIFTY (CMP 59687): Buy between 59300-59450 zone. Stop 58459. Targets 60100/60750. Aggressive targets at 61100-61500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DELHIVERY	422	405	433	408	399	Positive	Buy at CMP. Stop at 389. Targets 433/447. Aggressive targets at 461. (Interweek Strategy). Rationale: Rebound Play from a probable lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 393. Major hurdles only at 461 mark. Momentum oscillators are on the buy side. 200-DMA at 399.
INFOSYS	1613	1551	1647	1626	1538	Negative	Sell at CMP. Stop at 1701. Targets 1589/1551. Aggressive targets at 1457. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 1551. Major hurdles only at 1693 mark. 200-DMA at 1538.
TECHM	1578	1553	1633	1600	1516	Negative	Sell at CMP. Stop at 1637. Targets 1553/1521. Aggressive targets at 1489. (Interweek Strategy). Rationale: Overbought technical conditions. Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 1553. Major hurdles only at 1633 mark. 200-DMA at 1516.

Option Call: BUY NIFTY 13th JANUARY PE Strike Price 25800 at CMP 57. Maximum Loss: ₹ 4275. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 25999. Analyst's Remark: Momentum oscillators seen in sell mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1754	1513	1950	1716	1594	Positive	Buy at CMP, targeting 1881/1950 mark and then at 2251 mark. Stop below 1513. Rationale: Breakout play likely amidst positive momentum oscillators.
ESCORTS	3882	3700	4550	3742	3499	Positive	Buy at CMP, targeting 3921/4181 mark and then at 4550 mark. Stop below 3700. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
UPL	795	683	1000	774	693	Positive	Buy at CMP, targeting 867/1000 mark and then at 4=1251 mark. Stop below 675. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BRITANNIA (CMP 6033)	BUY	7000	5931/5701	6333/7100	9-12 months. Breaking out on the higher side after a sideways consolidation.