

# The Morning Report

Monday, January 12th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25863	25693	26133	26028	25052	25700-26000	NEGATIVE
BANK-NIFTY	59252	58600	59650	59402	56248	58700-59450	NEGATIVE

## Preferred trade

- NIFTY (CMP 25863): Sell between 25800-25900 zone. Stop 26233. Targets 25571/25501. Aggressive targets at 25318-25350 zone.
- BANKNIFTY (CMP 59252): Sell between 59750-59900 zone. Stop 60659. Targets 58713/58300. Aggressive targets at 57786-58000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2154	2097	2207	2244	2420	Negative	Sell between 2175-2200 zone. Stop at 2249. Targets 2097/2021. Aggressive targets at 1963. (Interweek Strategy). Rationale: Massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 1963. Major hurdles only at 2303 mark. Momentum oscillators are on the sell side. 200-DMA at 2359.
INFOSYS	1614	1551	1647	1628	1538	Negative	Sell at CMP. Stop at 1701. Targets 1589/1551. Aggressive targets at 1457. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 1551. Major hurdles only at 1693 mark. 200-DMA at 1538.
TECHM	1582	1553	1633	1602	1517	Negative	Sell at CMP. Stop at 1637. Targets 1553/1521. Aggressive targets at 1489. (Interweek Strategy). Rationale: Overbought technical conditions. Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 1553. Major hurdles only at 1633 mark. 200-DMA at 1517.

Option Call: BUY NIFTY 13<sup>th</sup> JANUARY PE Strike Price 25500 at CMP 100.90. Maximum Loss: ₹ 7567.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 25679. Analyst's Remark: Momentum oscillators seen in sell mode.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ENDURANCE TECHNOLOGIES	2622	2239	3000	2596	2557	Positive	Buy at CMP, targeting 2721/3000 mark and then at 3350 mark. Stop below 2239. Rationale: Upside likely from a sideways consolidation
EMCURE	1540	1227	1613	1430	1306	Positive	Buy at CMP, targeting 1518/1613 mark and then at 1750 mark. Stop below 1227. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
UPL	771	683	1000	776	694	Positive	Buy at CMP, targeting 867/1000 mark and then at 4=1251 mark. Stop below 675. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SKY GOLDS & DIAMONDS (CMP 338)	BUY	421	303/261	375/421	9-12 months. Breaking out on the higher side after a sideways consolidation.

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