

The Morning Report

Tuesday, January 13th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25791	25693	26133	26023	25064	25700-26000	NEUTRAL
BANK-NIFTY	59451	58600	59650	59414	56292	58700-59450	NEUTRAL

Preferred trade

- NIFTY (CMP 25791): Sell between 25900-25950 zone. Stop 26233. Targets 25651/25571. Aggressive targets at 25318-25350 zone.
- BANKNIFTY (CMP 59451): Sell only below 58713. Stop 60501. Targets 58313/57900. Aggressive targets at 57500-57786 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	418	407	436	400	384	Positive	Buy at CMP. Stop at 404. Targets 427/439. Aggressive targets at 457. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 393. Major hurdles only at 439 mark. The recent sequence of higher high/low is intact on all-time frames. 200-DMA at 383.
INFOSYS	1596	1551	1647	1627	1538	Negative	Sell at CMP. Stop at 1657. Targets 1589/1551. Aggressive targets at 1457. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 1551. Major hurdles only at 1693 mark. 200-DMA at 1538.
TECHM	1586	1553	1633	1602	1518	Negative	Sell at CMP. Stop at 1637. Targets 1553/1521. Aggressive targets at 1489. (Interweek Strategy). Rationale: Overbought technical conditions. Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 1553. Major hurdles only at 1633 mark. 200-DMA at 1517.

Option Call: BUY NIFTY 20th JANUARY PE Strike Price 25700 at CMP 99. Maximum Loss: ₹ 7425. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 25999. Analyst's Remark: Momentum oscillators still in sell mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ENDURANCE TECHNOLOGIES	2573	2239	3000	2597	2561	Positive	Buy at CMP, targeting 2721/3000 mark and then at 3350 mark. Stop below 2239. Rationale: Upside likely from a sideways consolidation
EMCURE	1499	1227	1613	1435	1309	Positive	Buy at CMP, targeting 1518/1613 mark and then at 1750 mark. Stop below 1227. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
UPL	774	683	1000	777	695	Positive	Buy at CMP, targeting 867/1000 mark and then at 1251 mark. Stop below 675. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SKY GOLDS & DIAMONDS (CMP 329)	BUY	421	303/261	375/421	9-12 months. Breaking out on the higher side after a sideways consolidation.

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