

The Morning Report

Wednesday, January 14th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25732	25473	26133	26008	25074	25600-25900	NEUTRAL
BANK-NIFTY	59579	58800	60000	59423	56332	58900-59800	NEUTRAL

Preferred trade

- NIFTY (CMP 25732): Sell between 25800-25850 zone. Stop 26233. Targets 25651/25571. Aggressive targets at 25318-25350 zone.
- BANKNIFTY (CMP 59579): Sell between 59700-59900. Stop 60501. Targets 59100/58713. Aggressive targets at 57500-57786 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALKEM LABS	5863	5713	6000	5628	5272	Positive	Buy at CMP. Stop at 5697. Targets 6000/6105. Aggressive targets at 6351. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 5400. Major hurdles only at 6000 mark. The recent sequence of higher high/low is intact on all-time frames. 200-DMA at 5272.
ADANIENT	2160	1972	2221	2233	2418	Negative	Sell at CMP. Stop at 1657. Targets 2057/1972. Aggressive targets at 1736. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 1979. Major hurdles only at 2315 mark. 200-DMA at 2364.
CAMS	711	683	767	745	780	Negative	Sell between 725-730 zone. Stop at 789. Targets 683/641. Aggressive targets at 607. (Interweek Strategy). Rationale: The stock is trading with negative bias. Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 683. Major hurdles only at 783 mark. 200-DMA at 781.

Option Call: BUY NIFTY 20th JANUARY PE Strike Price 25500 at CMP 53.85. Maximum Loss: ₹ 4038.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves above 25788. Analyst's Remark: Momentum oscillators continue to remain in sell mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ENDURANCE TECHNOLOGIES	2588	2239	3000	2594	2563	Positive	Buy at CMP, targeting 2721/3000 mark and then at 3350 mark. Stop below 2239. Rationale: Upside likely from a sideways consolidation
EMCURE	1551	1227	1613	1440	1311	Positive	Buy at CMP, targeting 1518/1613 mark and then at 1750 mark. Stop below 1227. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
UPL	773	683	1000	778	695	Positive	Buy at CMP, targeting 867/1000 mark and then at 1251 mark. Stop below 675. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CENTUM ELECTRONICS (CMP 2331)	BUY	3000	2050/1801	3000/3651	9-12 months. Stock price breaking out from a sideways consolidation.

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not constitute investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before investing or trading.