

The Morning Report

Friday, January 16th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25666	25473	26133	25990	25084	25500-25800	NEUTRAL
BANK-NIFTY	59480	58800	60000	59428	56372	58900-59800	NEUTRAL

Preferred trade

- NIFTY (CMP 25666): Sell between 25800-25850 zone. Stop 26233. Targets 25619/25571. Aggressive targets at 25318-25350 zone.
- BANKNIFTY (CMP 59480): Sell between 59900-60000. Stop 60501. Targets 59100/58713. Aggressive targets at 57500-57786 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALKEM LABS	5830	5713	6000	5638	5276	Positive	Buy at CMP. Stop at 5697. Targets 6000/6105. Aggressive targets at 6351. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 5400. Major hurdles only at 6000 mark. The recent sequence of higher high/low is intact on all-time frames. 200-DMA at 5277.
ADANIENT	2153	1972	2221	2227	2417	Negative	Sell at CMP. Stop at 2237. Targets 2057/1972. Aggressive targets at 1736. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 1979. Major hurdles only at 2315 mark. 200-DMA at 2357.
HDFCLIFE	743	733	761	756	756	Negative	Sell at CMP. Stop at 767. Targets 733/721. Aggressive targets at 703. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 703. Major hurdles only at 783 mark. 200-DMA at 756.

Option Call: BUY NIFTY 20th JANUARY PE Strike Price 25600 at CMP 88. Maximum Loss: ₹ 6,600. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 25788. Analyst's Remark: Breaking down amidst negative momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ENDURANCE TECHNOLOGIES	2520	2239	3000	2590	2566	Positive	Buy at CMP, targeting 2721/3000 mark and then at 3350 mark. Stop below 2239. Rationale: Upside likely from a sideways consolidation
EMCURE	1571	1227	1613	1448	1314	Positive	Buy at CMP, targeting 1518/1613 mark and then at 1750 mark. Stop below 1227. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
UPL	780	683	1000	779	696	Positive	Buy at CMP, targeting 867/1000 mark and then at 4=1251 mark. Stop below 675. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CENTUM ELECTRONICS (CMP 2329)	BUY	3000	2050/1801	3000/3651	9-12 months. Stock price breaking out from a sideways consolidation.

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