

The Morning Report

Tuesday, January 20th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25586	25473	25951	25971	25105	25450-25800	NEUTRAL
BANK-NIFTY	59891	59400	60500	59525	56458	59629-60200	NEUTRAL

Preferred trade

- NIFTY (CMP 25586): Sell between 25700-25750 zone. Stop 26133. Targets 25473/25337. Aggressive targets at 25000-25100 zone.
- BANKNIFTY (CMP 59891): Sell at CMP. Stop 60551. Targets 59405/58900. Aggressive targets at 57500-57786 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANBK	157	151	161	152	121	Positive	Buy between 153-155 zone. Stop at 145.60. Targets 161/166. Aggressive targets at 171-175. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 147. Major hurdles only at 161 mark. The recent sequence of higher high/low is intact on all-time frames. 200-DMA at 121.
ADANIENT	2135	1972	2221	2218	2415	Negative	Sell at CMP. Stop at 2237. Targets 2057/1972. Aggressive targets at 1736. (Interweek Strategy). Rationale: Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 1979. Major hurdles only at 2315 mark. 200-DMA at 2356.
MAZDOCK	2437	2325	2635	2487	2858	Negative	Sell at CMP. Stop at 2657. Targets 2325/2219. Aggressive targets at 2001. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 2325. Major hurdles only at 2635 mark. 200-DMA at 2858.

Option Call: BUY NIFTY 27th JANUARY PE Strike Price 26400 at CMP 83.95. Maximum Loss: ₹ 6296.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves below 25660. Analyst's Remark: Weakening momentum likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ENDURANCE TECHNOLOGIES	2548	2239	3000	2582	2572	Positive	Buy at CMP, targeting 2721/3000 mark and then at 3350 mark. Stop below 2239. Rationale: Upside likely from a sideways consolidation
EMCURE	1550	1227	1613	1464	1319	Positive	Buy at CMP, targeting 1518/1613 mark and then at 1750 mark. Stop below 1227. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.
TECHM	1718	1487	1838	1616	1522	Positive	Buy at CMP, targeting 1732/1838 mark and then at 2000 mark. Stop below 1487. Rationale: Positive momentum oscillators. Stock price appears in positive momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BEL (CMP 414)	BUY	461	397/381	439/483	9-12 months. Stock price rebound after a brief correction