

# The Morning Report

Tuesday, January 27th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25049	25000	25449	25809	25143	24850-25200	NEUTRAL
BANK-NIFTY	58473	57900	59000	59491	56610	57950-58722	NEUTRAL

## Preferred trade

- NIFTY (CMP 25049): Sell at CMP. Stop 25501. Targets 24919/24603. Aggressive targets at 23900-24100 zone.
- BANKNIFTY (CMP 58473): Sell at CMP. Stop 59719. Targets 58000/55770. Aggressive targets at 57157-57300 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HAL	4306	4187	4357	4423	4635	Negative	Sell at CMP. Stop at 4613. Targets 4187/4051. Aggressive targets at 3911. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 4187. Major hurdles only at 4603 mark. 200-DMA at 4635.
LICHSGFIN	506	483	527	531	576	Negative	Sell between 517-521 zone. Stop at 553. Targets 483/471. Aggressive targets at 459. (Interweek Strategy). Rationale: Overbought technical conditions still prevail on Monthly charts. Signalling a massive breakdown from a lower consolidation zone on the daily charts. Key interweek support 483. Major hurdles only at 565 mark. 200-DMA at 576.
LTIM	5893	5771	6247	6060	5384	Negative	Sell at CMP. Stop at 6291. Targets 5771/5519. Aggressive targets at 5443. (Interweek Strategy). Rationale: Overbought technical conditions still prevail. Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 5443. Major hurdles only at 6247 mark. 200-DMA at 5384.

Option Call: BUY NIFTY 03<sup>rd</sup> FEBRUARY CE Strike Price 25100 at CMP 295. Maximum Loss: ₹ 22125. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves above 25300. Analyst's Remark: Momentum play likely to be back in action amidst oversold conditions.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIEN	1859	1761	2203	2174	2408	Negative	Sell at CMP, targeting 1761/1551 mark and then at 3350 mark. Stop below 2203. Rationale: Technical landscape has drastically tilted towards bears.
HAL	4300	4100	4641	4423	4635	Negative	Sell at CMP, targeting 4100/3907 mark and then at 3651 mark. Stop below 4641. Rationale: Weakening momentum seen.
ICICIBANK	1343	1221	1469	1625	1526	Negative	Sell at CMP, targeting 1221/1157 mark and then at 1091 mark. Stop below 1469. Rationale: Breaking down as sequence of lower highs/lows seen.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TECHM (CMP 1701)	BUY	2051	1605/1523	1839/2051	9-12 months. Momentum play likely after a pause