

The Morning Report

Thursday, January 29th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25343	25151	25509	25730	25170	25200-25500	NEUTRAL
BANK-NIFTY	59599	58900	60000	59520	56697	59000-59922	NEUTRAL

Preferred trade

- NIFTY (CMP 25343): Sell between 25425-25450 zone. Stop 25833. Targets 25121/24911. Aggressive targets at 24600-24750 zone.
- BANKNIFTY (CMP 59599): Buy between 59100-59200 zone. Stop 58101. Targets 60437/60900. Aggressive targets at 61500-61700 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	1459	1413	1507	1447	1273	Positive	Buy at CMP. Stop at 1403. Targets 1507/1569. Aggressive targets at 1807. (Interweek Strategy). Rationale: Rebound Play from a higher consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 1413. Major hurdles only at 1507 mark. Momentum oscillators are on the buy side. 200-DMA 1273.
CANBK	158	153	161	153	123	Positive	Buy at CMP. Stop at 152.50. Targets 161/167.50. Aggressive targets at 175. (Interweek Strategy). Rationale: Breakout Play from a higher consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 149. Major hurdles only at 161 mark. Momentum oscillators are on the buy side. 200-DMA at 123.
CUMMINSIND	4024	3929	4169	4145	3762	Positive	Buy at CMP. Stop at 3903. Targets 4169/4213. Aggressive targets at 4351. (Interweek Strategy). Rationale: Rebound Play from a probable lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 3816. Major hurdles only at 4351 mark. Momentum oscillators are on the buy side. 200-DMA at 3762..

Option Call: BUY NIFTY 03rd FEBRUARY CE Strike Price 25400 at CMP 189.60. Maximum Loss: ₹ 14220. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 25275. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	160	129	201	174	-	Positive	Buy at CMP, targeting 201/234 mark and then at 267 mark. Stop below 129. Rationale: Rebounding from oversold levels.
BDL	1570	1377	1772	1496	1602	Positive	Buy at CMP, targeting 1650/1772 mark and then at 1900 mark. Stop below 1377. Rationale: Enjoying strong positive sessions recently.
TECHM	1763	1599	2001	1641	1532	Positive	Buy at CMP, targeting 1876/2001 mark and then at 2151 mark. Stop below 1581. Rationale: Breakout play likely to continue.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIANB (CMP 898)	BUY	1051	869/841	921/1051	9-12 months. Breakout play likely amidst positive momentum oscillators