

The Morning Report

Friday, January 30th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25419	25184	25509	25705	25184	25200-25500	NEUTRAL
BANK-NIFTY	59958	59300	60500	59569	56745	59450-60450	NEUTRAL

Preferred trade

- NIFTY (CMP 25419): Sell between 25400-25450 zone. Stop 25833. Targets 25183/24911. Aggressive targets at 24600-24750 zone.
- BANKNIFTY (CMP 59958): Buy between 59300-59400 zone. Stop 58101. Targets 60437/60900. Aggressive targets at 61500-61700 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDIGO	4621	4501	4791	4882	5538	Negative	Sell at CMP. Stop at 4803. Targets 4501/4327. Aggressive targets at 4101. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 4101. Major hurdles only at 4803 mark. 200-DMA at 5537.
PERSISTENT	6070	5901	6213	6296	5717	Negative	Sell at CMP. Stop at 6277. Targets 5901/5837. Aggressive targets at 5701. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 5701. Major hurdles only at 6213 mark. 200-DMA at 5717.
CUMMINSIND	4046	3929	4169	4128	3768	Positive	Buy at CMP. Stop at 3903. Targets 4169/4213. Aggressive targets at 4351. (Interweek Strategy). Rationale: Rebound Play from a probable lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 3816. Major hurdles only at 4351 mark. Momentum oscillators are on the buy side. 200-DMA at 3768.

Option Call: BUY NIFTY 03rd FEBRUARY CE Strike Price 25600 at CMP 119.70. Maximum Loss: ₹ 7780.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 25322. Analyst's Remark: Momentum play likely to be back in action.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BELRISE	161	129	201	173	-	Positive	Buy at CMP, targeting 201/234 mark and then at 267 mark. Stop below 129. Rationale: Rebounding from oversold levels.
BDL	1531	1377	1772	1499	1603	Positive	Buy at CMP, targeting 1650/1772 mark and then at 1900 mark. Stop below 1377. Rationale: Enjoying strong positive sessions recently.
TECHM	1768	1599	2001	1648	1534	Positive	Buy at CMP, targeting 1876/2001 mark and then at 2151 mark. Stop below 1581. Rationale: Breakout play likely to continue.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIANB (CMP 910)	BUY	1051	869/841	921/1051	9-12 months. Breakout play likely amidst positive momentum oscillators