

The Morning Report

Monday, February 02nd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24825	24571	25100	25614	25209	24600-25000	NEUTRAL
BANK-NIFTY	58417	58000	59000	59534	56829	58040-58670	NEUTRAL

Preferred trade

- NIFTY (CMP 24825): Sell between 25950-25000 zone. Stop 25633. Targets 24751/24337. Aggressive targets at 23500-23750 zone.
- BANKNIFTY (CMP 58417): Sell between 58900-59100 zone. Stop 60101. Targets 57783/57000. Aggressive targets at 56100-56500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDIGO	4590	4501	4791	4840	5532	Negative	Sell at CMP. Stop at 4803. Targets 4501/4327. Aggressive targets at 4101. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 4101. Major hurdles only at 4803 mark. 200-DMA at 5532.
ICICIBANK	1334	1301	1361	1382	1405	Negative	Sell at CMP. Stop at 1387. Targets 1301/1289. Aggressive targets at 1271. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 1301. Major hurdles only at 1403 mark. 200-DMA at 1405.
PNB	122	113	125.5	125	112	Negative	Sell at CMP. Stop at 126.70. Targets 117/113. Aggressive targets at 109. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone on the daily charts. Key interweek support 113. Major hurdles only at 125.50 mark. 200-DMA at 112.

Option Call: BUY NIFTY 10th FEBRUARY CE Strike Price 25000 at CMP 156.70. Maximum Loss: ₹ 10185.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 24687. Analyst's Remark: Extremely oversold conditions seen on daily charts.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM	2294	1895	3037	2253	2349	Positive	Buy at CMP, targeting 3037/3251/3600. Stop below 1895. Rationale: Stock prices likely to breakout from a higher consolidation zone.
EMCURE	1464	1159	1700	1507	1342	Positive	Buy at CMP, targeting 1613/1700 mark and then at 1851 mark. Stop below 1159. Rationale: Enjoying strong positive sessions recently.
INDUSTOWER	424	387	523	429	387	Positive	Buy at CMP, targeting 460/497 mark and then at 523 mark. Stop below 387. Rationale: Breakout play likely to continue.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CENTUM (CMP 2294)	BUY	3037	2040/1851	2551/3251	9-12 months. Breakout play likely amidst positive momentum oscillators