

The Morning Report

Tuesday, February 03rd 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25088	24783	25269	25563	25218	24600-25000	POSITIVE
BANK-NIFTY	58619	58000	59000	59482	56860	58340-58999	POSITIVE

Preferred trade

- NIFTY (CMP 25088): Buy at CMP. Stop 25933. Targets 25551/25837. Aggressive targets at 26300-26500 zone.
- BANKNIFTY (CMP 58619): Buy at CMP. Stop 57801. Targets 59100/56600. Aggressive targets at 60450-61100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	1965	1901	2021	2018	1964	Positive	Buy at CMP. Stop at 1889. Targets 2021/2069. Aggressive targets at 2175. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Bounced from lower levels in yesterday's session. Key interweek support 1901. Major hurdles only at 2175 mark. 200-DMA at 1963.
INDIANBNK	835	806	867	860	717	Positive	Buy at CMP. Stop at 803. Targets 867/889. Aggressive targets at 921. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming to move towards higher levels on the daily charts. Key interweek support 806. Major hurdles only at 921 mark. 200-DMA at 717.
PHOENIX MILLS	1632	1597	1747	1809	1635	Positive	Buy at CMP. Stop at 1587. Targets 1703/1747. Aggressive targets at 1833. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside from oversold zone on the daily charts. Key interweek support 1597. Major hurdles only at 1747 mark. 200-DMA at 1635.

Option Call: BUY NIFTY 10th FEBRUARY CE Strike Price 25300 at CMP 117.70. Maximum Loss: ₹ 7650.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 25099. Analyst's Remark: Momentum play likely to be back in action

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM	2332	1895	3037	2255	2352	Positive	Buy at CMP, targeting 3037/3251/3600. Stop below 1895. Rationale: Stock prices likely to breakout from a higher consolidation zone.
EMCURE	1470	1159	1700	1511	1344	Positive	Buy at CMP, targeting 1613/1700 mark and then at 1851 mark. Stop below 1159. Rationale: Enjoying strong positive sessions recently.
INDUSTOWER	432	387	523	429	388	Positive	Buy at CMP, targeting 460/497 mark and then at 523 mark. Stop below 387. Rationale: Breakout play likely to continue.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CENTUM (CMP 2332)	BUY	3037	2040/1851	2551/3251	9-12 months. Breakout play likely amidst positive momentum oscillators