

The Morning Report

Wednesday, February 04th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25728	25551	26373	25535	25229	25600-26000	POSITIVE
BANK-NIFTY	60041	59300	60450	59477	56894	59340-60390	POSITIVE

Preferred trade

- NIFTY (CMP 25728): Buy between 25550-25650 zone. Stop 25133. Targets 25901/26100. Aggressive targets at 26300-26500 zone.
- BANKNIFTY (CMP 60041): Buy between 59300-59500 zone. Stop 58701. Targets 60300/60600. Aggressive targets at 60900-61100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	7089	7001	7251	7070	7327	Positive	Buy at CMP. Stop at 6831. Targets 7251/7441. Aggressive targets at 7605. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming higher levels on long term charts. Key interweek support 6696. Major hurdles only at 7605 mark. 200-DMA at 7327.
BHARTIARTL	1965	1901	2021	2018	1964	Positive	Buy at CMP. Stop at 1889. Targets 2021/2069. Aggressive targets at 2175. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Bounced from lower levels in yesterday's session. Key interweek support 1901. Major hurdles only at 2175 mark. 200-DMA at 1963.
PHOENIX MILLS	1679	1597	1747	1798	1635	Positive	Buy at CMP. Stop at 1587. Targets 1711/1747. Aggressive targets at 1833. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside from oversold zone on the daily charts. Key interweek support 1597. Major hurdles only at 1747 mark. 200-DMA at 1635.

Option Call: BUY NIFTY 10th FEBRUARY PE Strike Price 25500 at CMP 94.65. Maximum Loss: ₹ 6152.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY FEBRUARY FUTURES moves above 26045. Analyst's Remark: Profit-booking likely.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM	2355	1895	3037	2260	2356	Positive	Buy at CMP, targeting 3037/3251/3600. Stop below 1895. Rationale: Stock prices likely to breakout from a higher consolidation zone.
EMCURE	1506	1159	1700	1514	1347	Positive	Buy at CMP, targeting 1613/1700 mark and then at 1851 mark. Stop below 1159. Rationale: Enjoying strong positive sessions recently.
INDUSTOWER	439	387	523	429	388	Positive	Buy at CMP, targeting 460/497 mark and then at 523 mark. Stop below 387. Rationale: Breakout play likely to continue.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CUMMINS (CMP 4165)	BUY	5000	3801/3306	4651/5300	9-12 months. Breakout play likely amidst positive momentum oscillators