

The Morning Report

Thursday, February 05th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25776	25551	26373	25512	25239	25600-26000	POSITIVE
BANK-NIFTY	60238	59500	61000	59486	56924	59700-60890	POSITIVE

Preferred trade

- NIFTY (CMP 25776): Buy between 25550-25650 zone. Stop 25133. Targets 25901/26100. Aggressive targets at 26300-26500 zone.
- BANKNIFTY (CMP 60238): Buy between 59300-59500 zone. Stop 58701. Targets 60300/60600. Aggressive targets at 60900-61100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	7116	7001	7251	7071	7327	Positive	Buy at CMP. Stop at 6871. Targets 7251/7441. Aggressive targets at 7605. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Aiming higher levels on long term charts. Key interweek support 6696. Major hurdles only at 7605 mark. 200-DMA at 7327.
DLF	660	637	701	644	748	Positive	Buy at CMP. Stop at 633. Targets 683/701. Aggressive targets at 771. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside from oversold zone on the daily charts. Key interweek support 621. Major hurdles only at 701 mark. 200-DMA at 748.
REC	381	366	403	369	381	Positive	Buy at CMP. Stop at 343. Targets 403/421. Aggressive targets at 453. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Bounced from lower levels in yesterday's session, up 2.44%. Key interweek support 366. Major hurdles only at 403 mark. 200-DMA at 381.

Option Call: BUY NIFTY 10th FEBRUARY CE Strike Price 25900 at CMP 106.70. Maximum Loss: ₹ 6935.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 25577. Analyst's Remark: Momentum play likely to be back in action

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CENTUM	2364	1895	3037	2266	2359	Positive	Buy at CMP, targeting 3037/3251/3600. Stop below 1895. Rationale: Stock prices likely to breakout from a higher consolidation zone.
EMCURE	1535	1159	1700	1516	1349	Positive	Buy at CMP, targeting 1613/1700 mark and then at 1851 mark. Stop below 1159. Rationale: Enjoying strong positive sessions recently.
INDUSTOWER	445	387	523	430	388	Positive	Buy at CMP, targeting 460/497 mark and then at 523 mark. Stop below 387. Rationale: Breakout play likely to continue.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CUMMINS (CMP 4202)	BUY	5000	3801/3306	4651/5300	9-12 months. Breakout play likely amidst positive momentum oscillators