

The Morning Report

Monday, February 16th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25471	25287	25669	25479	25293	25800-26100	NEGATIVE
BANK-NIFTY	60187	59550	60500	59748	57105	60300-61000	NEGATIVE

Preferred trade

- NIFTY (CMP 25471): Sell between 25575-25600 zone. Stop 25979. Targets 25401/25293. Aggressive targets at 25000-25100 zone.
- BANKNIFTY (CMP 60187): Sell at CMP. Stop 61991. Targets 59700/59289. Aggressive targets at 57783-58100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDY'S	1268	1225	1305	1223	1255	Positive	Buy between 1235-1245 zone. Stop at 1203. Targets 1305/1339. Aggressive targets at 1381. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside from a higher consolidation zone on the daily charts. Key interweek support 1225. Major hurdles only at 1381 mark. 200-DMA at 1254.
LAURUSLABS	1011	983	1057	994	871	Positive	Buy between 985-995 zone. Stop at 933. Targets 1039/1057. Aggressive targets at 1103. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Enjoyed a strong session in yesterday's trade, up 0.49%. Key intraday support 983. Major hurdles only at 1057 mark. 200-DMA at 871.
TVSMOTORS	3864	3757	3911	3697	3282	Positive	Buy between 3800-3825 zone. Stop at 3643. Targets 3911/4053. Aggressive targets at 4191. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 3757. Major hurdles only at 3911 mark. 200-DMA at 2359.

Option Call: BUY NIFTY 24th FEBRUARY PE Strike Price 25300 at CMP 133.10. Maximum Loss: ₹ 8651.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves above 25601. Analyst's Remark: Momentum oscillators still appear in sell mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINS	4412	3879	5000	4167	3852	Positive	Buy at CMP, targeting 4615/5000/5500. Stop below 3879. Rationale: Stock prices likely to continue moving higher amidst positive momentum oscillators.
EMCURE	1489	1159	1700	1505	1365	Positive	Buy at CMP, targeting 1613/1700 mark and then at 1851 mark. Stop below 1159. Rationale: Enjoying strong positive sessions recently.
MANAPPURAM	303	261	370	298	275	Positive	Buy at CMP, targeting 323/339 mark and then at 365-370 mark. Stop below 261. Rationale: Breakout play likely to continue.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SKY GOLD (CMP 373)	BUY	489	285/243	489/701	9-12 months. Stock price likely to move higher from a lower consolidation zone.