

# The Morning Report

Tuesday, February 17th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25683	25377	25857	25478	25300	25500-25800	NEUTRAL
BANK-NIFTY	60949	60450	61500	59788	57134	60550-61100	NEUTRAL

## Preferred trade

- NIFTY (CMP 25683): Sell between 25750-25800 zone. Stop 26159. Targets 25551/25402. Aggressive targets at 25000-25300 zone.
- BANKNIFTY (CMP 60949): Buy between 60500-60600 zone. Stop 59121. Targets 61300/61765. Aggressive targets at 62100-62500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	2029	1991	2065	1997	1972	Positive	Buy at CMP. Stop at 1943. Targets 2065/2103. Aggressive targets at 2171. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 1991. Major hurdles only at 2065 mark. 200-DMA at 1934.
LAURUSLABS	1012	983	1057	991	873	Positive	Buy between 985-995 zone. Stop at 933. Targets 1039/1057. Aggressive targets at 1103. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Enjoyed a strong session in yesterday's trade, up 0.49%. Key intraday support 983. Major hurdles only at 1057 mark. 200-DMA at 873.
UNIONBANK	183	176	191	177	147	Positive	Buy at CMP. Stop at 175. Targets 188/193. Aggressive targets at 205. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming higher levels on long term charts. Key interweek support 165. Major hurdles only at 193 mark. 200-DMA at 147.

Option Call: BUY NIFTY 24<sup>th</sup> FEBRUARY CE Strike Price 25700 at CMP 191.10. Maximum Loss: ₹ 12421.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 25545. Analyst's Remark: Momentum play likely to be back in action.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINS	4525	3879	5000	4189	3860	Positive	Buy at CMP, targeting 4615/5000/5500. Stop below 3879. Rationale: Stock prices likely to continue moving higher amidst positive momentum oscillators.
EMCURE	1470	1159	1700	1501	1367	Positive	Buy at CMP, targeting 1613/1700 mark and then at 1851 mark. Stop below 1159. Rationale: Enjoying strong positive sessions recently.
MANAPPURAM	304	261	370	297	275	Positive	Buy at CMP, targeting 323/339 mark and then at 365-370 mark. Stop below 261. Rationale: Breakout play likely to continue.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SKY GOLD (CMP 371)	BUY	489	285/243	489/701	9-12 months. Stock price likely to move higher from a lower consolidation zone.