

# The Morning Report

Wednesday, February 18th 2026

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25725	25521	26009	25485	25307	25650-25950	POSITIVE
BANK-NIFTY	61174	60450	61500	59850	57164	60780-61440	POSITIVE

## Preferred trade

- NIFTY (CMP 25725): Buy at CMP. Stop 25371. Targets 25859/26009. Aggressive targets at 26373-26500 zone.
- BANKNIFTY (CMP 61174): Buy at CMP. Stop 59761. Targets 61300/61765. Aggressive targets at 62100-62500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	2020	1991	2065	1997	1973	Positive	Buy at CMP. Stop at 1943. Targets 2065/2103. Aggressive targets at 2171. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Nice relative strength. Key intraday support 1991. Major hurdles only at 2065 mark. 200-DMA at 1934.
LUPIN	2248	2191	2305	2176	2018	Positive	Buy at CMP. Stop at 2141. Targets 2305/2351. Aggressive targets at 2405. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Enjoyed a strong session in yesterday's trade, up 1.17%. Key intraday support 2191. Major hurdles only at 2405 mark. 200-DMA at 2018.
UNIONBANK	189	176	193	178	148	Positive	Buy at CMP. Stop at 175. Targets 193/197.50. Aggressive targets at 207. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming higher levels on long term charts. Key interweek support 176. Major hurdles only at 193 mark. 200-DMA at 148.

Option Call: BUY NIFTY 24<sup>th</sup> FEBRUARY CE Strike Price 25800 at CMP 123. Maximum Loss: ₹ 7995. Profit: Unlimited. Stop: Exit Call Option if NIFTY FEBRUARY FUTURES moves below 25575. Analyst's Remark: Momentum play likely to be back in action.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINS	4525	3879	5000	4216	3868	Positive	Buy at CMP, targeting 4615/5000/5500. Stop below 3879. Rationale: Stock prices likely to continue moving higher amidst positive momentum oscillators.
EMCURE	1471	1159	1700	1497	1369	Positive	Buy at CMP, targeting 1613/1700 mark and then at 1851 mark. Stop below 1159. Rationale: Enjoying strong positive sessions recently.
MANAPPURAM	307	261	370	297	276	Positive	Buy at CMP, targeting 323/339 mark and then at 365-370 mark. Stop below 261. Rationale: Breakout play likely to continue.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SKY GOLD (CMP 371)	BUY	489	285/243	489/701	9-12 months. Stock price likely to move higher from a lower consolidation zone.